

Audited Financial Results for the year ended March 31, 2011

(Rs. in lakhs)

Sno	Particulars	Quarter ended		Year ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
				Audited	Audited
1	a) Net Sales/Income from Operations	1304.08	1980.29	5936.26	9806.13
	b) Other Operating Income	17.34	20.35	44.74	72.62
2	Expenditure:				
	a) (Increase)/decrease in stock in trade and work in progress	(55.59)	248.76	(123.91)	148.16
	b) Consumption of raw materials	776.15	1118.35	4001.40	6250.27
	c) Purchase of traded goods	187.94	-	262.78	-
	d) Employee Cost	137.55	196.38	560.38	615.15
	e) Depreciation	55.98	86.21	255.62	345.90
	f) Power & Fuel	166.95	225.05	670.81	960.48
	g) Other Expenditure	210.42	401.52	525.84	1001.15
	<b>Total (2)</b>	<b>1479.40</b>	<b>2276.27</b>	<b>6152.92</b>	<b>9321.11</b>
3	Profit from operations before other income, interest and exceptional items (1-2)	(157.98)	(275.63)	(171.92)	557.64
4	Other Income	8.61	12.12	18.74	30.64
5	Profit before interest and exceptional items (3+4)	(149.37)	263.51	(153.18)	588.28
6	Interest	28.04	41.45	117.80	160.71
7	Profit (loss) after interest but before exceptional items (5-6)	(177.41)	(304.96)	(270.98)	427.57
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	(177.41)	(304.96)	(270.98)	427.57
10	Tax expense	(131.80)	(23.13)	(278.74)	95.87
11	Net Profit from ordinary activities after tax (9-10)	(14.21)	(281.83)	7.76	331.70
12	Extraordinary items (net of tax expense Rs)	-	-	-	-
13	Net Profit for the period (11-12)	(45.61)	(281.83)	7.76	331.70
14	Paid-up Equity Share Capital (Face value @ Rs.10/- per share)	505.37	505.37	505.37	505.37
15	Reserves excluding Revaluation Reserves			4259.31	4220.14
16	Basic and Diluted EPS for the period in Rs. * Not annualized	-	-	0.15	6.56

Sno	Particulars	For the Year ended 31-03-2011	For the Year ended 31-03-2010
17	Public shareholding		
	- Number of shares	3887406	3815907
	- Percentage of shareholding	75.93	75.51
18	Promoters and Promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % to the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % to the total share capital of the company)	-	-
	b) Non-encumbered		
	- Number of shares	1216294	1237793
	- Percentage of shares (as a % to the total shareholding of promoter and promoter group)	24.07	24.49
	- Percentage of shares (as a % to the total share capital of the company)	100	100

**Notes:**

- 1) The above audited financial results were reviewed by the audit committee and were taken on record by the Board of Directors at their meeting held on May 30, 2011.
- 2) The above financial results have been drawn in accordance with the Accounting policies consistently followed by the Company.
- 3) The Board of Directors have recommended NIL dividend per share for the financial year 2010-2011
- 4) Operational Loss for the financial year 2010-2011 is Rs.270.98 Lakhs before tax expenses. There is a net profit of Rs. 7.76 Lakhs after deferred tax assets and MAT Credit entitlement. The EPS is Rs 0.15 which has been arrived as per AS-20 after providing tax expenses
- 5) Status of investor complaints for the quarter ended March 31, 2011 –Received-12, Resolved- 12, Pending – Nil.
- 6) The company's only business is Agro Chemicals and hence segment reporting under Accounting Standard -17 is not applicable.

3) Audited Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at 31-03-2011	As at 31-03-2010
Shareholders Funds:		
a) Capital	507.83	507.83
b) Reserves and Surplus	4227.90	4414.83
Loan Funds	1577.69	1383.57
Deferred Taxation Liability	338.66	438.06
<b>Total</b>	<b>6652.08</b>	<b>6744.29</b>
Fixed Assets	3542.25	3569.87
Investments		-
Current Assets Loans and Advances		
a) Inventories	719.98	763.87
b) Sundry Debtors	919.24	2226.88
c) Cash and Bank Balances	1482.67	471.85
d) Other Current Assets	3.48	3.19
e) Loans and Advances	671.76	564.65
Less: Current Liabilities and Provisions		
a) Liabilities	550.34	801.76
b) Provisions	136.96	54.26
Miscellaneous Expenditure (Not written off or adjusted)		-
Profit and Loss Account		-
<b>Total</b>	<b>6652.08</b>	<b>6744.29</b>

- 7) Figures have been regrouped or rearranged wherever considered necessary to confirm to the current year classification

By order of the Board  
For Bhagiradha Chemicals & Industries Ltd

Place: Hyderabad  
Date: 30.05.2011

D. Sadasivudu  
Executive Director