



Bhagiradha Chemicals & Industries Limited.

Plot No.3, Sagar Society,
Road No.2, Banjara Hills,
Hyderabad-500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

REF:BCIL/SEC/2017

Date:22.09.2017

To
The Corporate Relations Department,
The Bombay Stock Exchange Ltd,
2nd Floor, Phiroze jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

Dear Sir,

Sub: - Outcome of Board Meeting-Reg.

Ref: Security Code: 531719

With reference to above cited subject, it is hereby informed that the Meeting of the Board of Directors of the Company held today i.e., 22nd September, 2017 at registered office of the Company have approved the following proposal subject to the Members Approval at the scheduled Extra-Ordinary General Meeting.

1. Further issue of equity shares upto 27,40,000 of Rs.10/- each fully paid and 5,16,000 convertible warrants of Rs.10/- each at a price of Rs.181/-(Including Premium of Rs.171/-) on a preferential basis.

Sl.No	Name of the Proposed Allottee	No. of Equity Shares proposed to allot upto	No. of Convertible warrants proposed to allot upto
1	Mr. S. Chandra Sekhar	4,00,000	1,30,000
2	Mr. Kudaravalli Ramakrishna	20,000	-
3	Mrs. Kudaravalli Sri Lakshmi	20,000	-
4	M/s. Greenpath Energy Private Limited.	-	3,86,000
5	Mr. Mukul Agarwal C/o.M/s. Param Capital	5,00,000	-
6	Rajesh Nuwal-HUF	5,00,000	-
7	Mr. R.Venkata Narayana	5,00,000	-
8	Mr. Siddharth Iyer	4,00,000	-
9	Mrs.Jayashree Janak Jesrani	2,00,000	-
10	M/s. Polus Global Fund	2,00,000	-
		27,40,000	5,16,000

B.N. Suresh

2. An Extra-ordinary General Meeting (EGM) of the Company is scheduled to be held on Monday, 16th October, 2017 at 11.00 am for seeking the Shareholders approval for the further issue on preferential basis.

Kindly take the same on record.

Thanking you,

Yours sincerely,

For BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED

B.N. Suvarchala
B.N. Suvarchala
Company Secretary

