



Bhagiradha Chemicals & Industries Limited.

Plot No.3, Sagar Society,
Road No.2, Banjara Hills,
Hyderabad-500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

REF: BCIL/SEC/2017

Date: 04-12-2017

To
The Corporate Relations Department
The Bombay Stock Exchange Ltd
2nd Floor, Phiroze jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

Dear Sir,

SUB: Outcome of Board Meeting

Ref: Security Code: 531719

With reference to the above, we hereby inform that the Meeting of Board of Directors of the company held on today i.e. Monday, 04th December, 2017 has approved inter-alia, the standalone Un-audited financial results for the quarter ended 30th September, 2017.

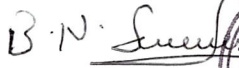
We are enclosing herewith the standalone Un-audited financial results for the quarter ended 30th September, 2017 as approved by the Board along with the Limited Review Report.

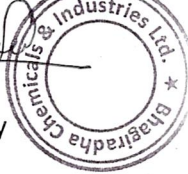
This is for your information and records.

Thanking you,

Yours sincerely,

For BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED


B.N. Suvarchala
Company Secretary





Bhagiradha Chemicals & Industries Limited.

Plot No.3, Sagar Society,
Road No.2, Banjara Hills,
Hyderabad-500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Statement of unaudited financial results for the Quarter and Half Year ended September 30, 2017

Rs. In Lakhs

SI NO	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations (Gross)	6286.04	4086.90	5961.34	10372.94	10508.85	22075.08
2	Other Income	-8.58	20.52	33.44	11.94	39.33	198.01
3	Total Revenue	6277.46	4107.42	5994.78	10384.88	10548.17	22273.10
4	EXPENSES						
	a) Cost of Materials Consumed	3538.57	3109.11	3557.28	6647.68	6522.56	14867.09
	b) Purchase of Traded Goods	-	-	-	-	-	-
	c) Changes in inventories of Finished Goods, Work-in-Progress & stock-in-trade	537.67	(267.74)	423.85	269.94	166.87	(866.70)
	d) Excise duty on sale of goods	791.23	394.34	393.27	1,185.58	740.67	1795.81
	e) Employee Benefits Expenses	254.11	292.47	291.95	546.58	533.25	1172.88
	f) Depreciation and Amortisation	69.20	85.88	95.31	155.09	189.52	383.60
	g) Finance Expenses	218.76	185.29	153.88	404.04	358.21	694.27
	h) Other Expenses	624.36	853.59	1002.66	1477.94	1903.47	3971.47
	Total Expenses	6033.90	4652.94	5918.20	10686.84	10414.56	22018.43
5	Profit (Loss) before exceptional and Extraordinary items and tax (3-4)	243.56	(545.52)	76.58	(301.96)	133.61	254.67
6	Exceptional Items	-	-	-	-	-	-
7	Profit (Loss) before Extraordinary items and tax (5-6)	243.56	(545.52)	76.58	(301.96)	133.61	254.67
8	Extra ordinary items	-	-	-	-	-	-
9	Profit / (Loss) before tax (7-8)	243.56	(545.52)	76.58	(301.96)	133.61	254.67
10	Tax Expense						
	a) Current tax	-	-	-	-	-	-
	b) Adjustment of current tax relating to earlier years	-	-	-	-	-	(0.46)
	c) Deferred tax credit	(41.73)	(187.70)	24.17	(229.43)	36.59	68.85
	d) Adjustment of deferred tax relating to earlier years	-	-	-	-	-	-
	Total tax expense (a to d)	(41.73)	(187.70)	24.17	(229.43)	36.59	68.39
11	Net Profit/ (Loss) from continuing operations (9-10)	285.29	(357.82)	52.41	(72.53)	97.02	186.28
12	Profit (loss) before from continuing operations	-	-	-	-	-	-
13	Tax Expenses from continuing operations	-	-	-	-	-	-
14	Profit (loss) before from discontinuing operations after tax (12-13)	-	-	-	-	-	-
15	Profit (loss) for the period (11+14)	285.29	(357.82)	52.41	(72.53)	97.02	186.28
16	Earning Per Share						
	Basic	5.65	(7.08)	1.04	(1.44)	1.92	3.69
	Diluted	5.65	(7.08)	1.04	(1.44)	1.92	3.69

For BHAGIRADHA CHEMICALS & INDUSTRIES LTD.

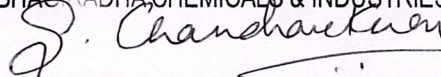
S. Chandrasekhar
S. CHANDRASEKHAR,
Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2017

Rs. In Lakhs

PARTICULARS	As on		Year Ended
	30-09-2017	30-09-2016	31-03-2017
	Unaudited	Unaudited	Audited
ASSETS			
Non Current Assets			
Property, plant and equipment	6732.01	6445.84	6872.08
Capital work in progress	225.23	406.33	-
Intangible assets	1.10	-	1.33
Intangible assets Work in progress	28.53	-	-
Financial assets			
Loans	176.44	177.36	176.62
Deposits and others	79.12	72.37	77.09
Other non-current assets	-	1.03	-
Deferred tax assets (Net)	714.66	517.64	481.05
	7957.09	7620.57	7608.16
Current Assets			
Inventories	9504.59	8363.51	10615.81
Financial assets			
Loans	11.90	11.90	11.90
Trade receivables	4096.46	3163.36	1712.58
Cash & cash equivalents	73.66	61.15	68.56
Bank balances other than above	5.46	-	-
Current Tax Assets (Net)	8.09	12.02	7.77
Other current assets	380.93	672.42	681.78
	14081.09	12284.35	13098.39
Total Assets	22038.19	19904.92	20706.55
EQUITY and LIABILITIES			
Equity			
Equity share capital	507.83	507.83	507.83
Other equity	4631.56	4614.52	4686.34
Total Equity	5139.39	5122.35	5194.17
Non Current Liabilities			
Financial liabilities			
Borrowings	784.98	1297.09	1026.68
Provisions	-	13.10	26.20
Other non-current liabilities	205.84	221.08	213.46
	990.82	1531.27	1266.34
Current Liabilities			
Financial liabilities			
Borrowings	6141.34	4504.36	4872.12
Trade payables	8179.52	7097.57	7724.92
Current maturities and other liabilities	994.75	1089.40	1124.33
Provisions	12.63	-	-
Other current liabilities	579.74	559.97	524.68
	15907.98	13251.30	14246.04
Total Equity and Liabilities	22038.19	19904.92	20706.55

For BHAGIRADHA CHEMICALS & INDUSTRIES LTD.


S. CHANDRASEKHAR
Managing Director

Notes :

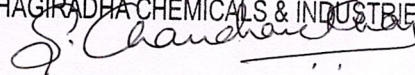
- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on December 04, 2017 and have been subjected to limited review by the Statutory Auditors.
- 2 The company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 interim Financial Reporting prescribed under section 133 of the companies act, 2013 read with relevant rules issued there under.
- 3 Reconciliation of results between previously reported (referred to as "previous GAAP") and Ind-AS for the corresponding quarter ended September 30, 2016 is as under :

Particulars	For The Quarter Ended September 30, 2016 (Rs. In Lakhs)
Net Profit/ (Loss) after Tax under Previous GAAP	111.40
Unwinding of interest on Sales Tax Defferment	-12.81
Acturial gain/(loss) in Employees Defined Benefit Plans recongnized in OCI	-13.10
Deferred Tax on above	-4.85
Finance Income	7.62
Net Profit for the Period as per Ind - AS	88.25

- 4 Previous period figures have been regrouped and recasted wherever necessary.

By order of the Board

For BHAGIRADHA CHEMICALS & INDUSTRIES LTD.



S Chandra Sekhar
Managing Director

Place : Hyderabad
Date : 04.12.2017



S SINGHVI & CO.
CHARTERED ACCOUNTANTS

405, VAMSI PARADISE,
7-1-69, BALKAMPET, STREET NO. 1,
AMEERPET,
HYDERABAD – 500 016.
Phone No - 919849016496
Email Id - ssinghvi57@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
Board of Directors of
Bhagiradha Chemicals & Industries Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **Bhagiradha Chemicals & Industries Limited** (the Company) for the quarter and half year ended 30th September, 2017 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

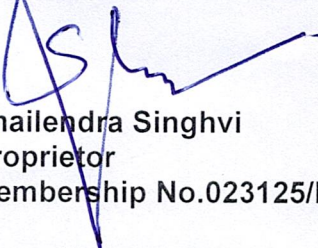
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conti.....2



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Singhvi & Co.
Chartered Accountants
Firm Regi. No. 003872S


Shailendra Singhvi
Proprietor
Membership No.023125/ICAI



Place: Hyderabad
Date: 04.12.2017