

RESULTS OF ELECTRONIC VOTING AND POLL ON ORDINARY AND SPECIAL BUSINESSES AT THE ANNUAL GENERAL MEETING OF THE COMPANY HELD ON MONDAY, 11TH AUGUST 2014

The consolidated results on eVOTING and Poll at the AGM as announced by Mr. D.Ranga Raju, Chairman of the company on 13TH August 2014 wherein all the resolution for the ordinary and special businesses as set out in item no 1 to 7 in the Notice of the 21st Annual General Meeting of the company were passed with requisite majority

Resolution 1: The adoption of financial statements of the Company for the financial year ended March 31, 2014, including the audited Balance Sheet as at March 31, 2014, the Statement of Profit and Loss for the financial year ended on that date and the reports of the Board of Directors and Auditors thereon.

PROMOTER / PUBLIC	NO OF SHARES HELD (1)	NO OF VOTES POLLED (2)	% OF VOTES POLLED ON OUTSTANDING SHARES (3)=(2/1*100)	VOTES IN FAVOUR (4)	VOTES AGAINST (5)	% OF VOTES IN FAVOUR ON VOTES POLLED (6)=(4/2*100)	% OF VOTES IN AGANIST ON VOTES POLLED (7)=(5/2*100)
PROMOTERS & PROMOTERS GROUP	1182049	1121713	94.90	1121713	0	100	0
PUBLIC-INSTITUTIONAL GROUPS	0	0	0	0	0	0	0
PUBLIC-OTHERS	3871651	53872	1.39	53872	0	100	0
GRAND TOTAL	5053700	1175585	96.29	1175585	0	100	0

Resolution 2: To declare a dividend of Rs. 1.00 /- per Equity Share on 50,53,700 Equity Shares of Rs.10/- each for the financial year 2013-14

PROMOTER / PUBLIC	NO OF SHARES HELD (1)	NO OF VOTES POLLED (2)	% OF VOTES POLLED ON OUTSTANDING SHARES (3)=(2/1*100)	VOTES IN FAVOUR (4)	VOTES AGAINST (5)	% OF VOTES IN FAVOUR ON VOTES POLLED (6)=(4/2*100)	% OF VOTES IN AGANIST ON VOTES POLLED (7)=(5/2*100)
PROMOTERS & PROMOTERS GROUP	1182049	1121713	94.90	1121713	0	100	0
PUBLIC-INSTITUTIONAL GROUPS	0	0	0	0	0	0	0
PUBLIC-OTHERS	3871651	53872	1.39	53872	0	100	0
GRAND TOTAL	5053700	1175585	96.29	1175585	0	100	0


CHAIRMAN

Resolution 3: To re-appoint a Director in the place of Mr. KS Raju (holding Din number 00008177), who retires by rotation and being eligible, offers himself for re-appointment.

PROMOTER / PUBLIC	NO OF SHARES HELD (1)	NO OF VOTES POLLED (2)	% OF VOTES POLLED ON OUTSTANDING SHARES (3)=(2/1*100)	VOTES IN FAVOUR (4)	VOTES AGAINST (5)	% OF VOTES IN FAVOUR ON VOTES POLLED (6)=(4/2*100)	% OF VOTES IN AGANIST ON VOTES POLLED (7)=(5/2*100)
PROMOTERS & PROMOTERS GROUP	1182049	1121713	94.90	1121713	0	100	0
PUBLIC-INSTITUTIONAL GROUPS	0	0	0	0	0	0	0
PUBLIC-OTHERS	3871651	53872	1.39	53872	0	100	0
GRAND TOTAL	5053700	1175585	96.29	1175585	0	100	0

Resolution 4: To re-appoint auditors of the Company to hold office from the conclusion of this AGM until the conclusion of the 24th Annual General Meeting

PROMOTER / PUBLIC	NO OF SHARES HELD (1)	NO OF VOTES POLLED (2)	% OF VOTES POLLED ON OUTSTANDING SHARES (3)=(2/1*100)	VOTES IN FAVOUR (4)	VOTES AGAINST (5)	% OF VOTES IN FAVOUR ON VOTES POLLED (6)=(4/2*100)	% OF VOTES IN AGANIST ON VOTES POLLED (7)=(5/2*100)
PROMOTERS & PROMOTERS GROUP	1182049	1121713	94.90	1121713	0	100	0
PUBLIC-INSTITUTIONAL GROUPS	0	0	0	0	0	0	0
PUBLIC-OTHERS	3871651	53872	1.39	53872	0	100	0
GRAND TOTAL	5053700	1175585	96.29	1175585	0	100	0

Resolution 5: To appoint Shri. Mr. D. Ranga Raju (holding DIN 00066546) as an Independent Director

PROMOTER / PUBLIC	NO OF SHARES HELD (1)	NO OF VOTES POLLED (2)	% OF VOTES POLLED ON OUTSTANDING SHARES (3)=(2/1*100)	VOTES IN FAVOUR (4)	VOTES AGAINST (5)	% OF VOTES IN FAVOUR ON VOTES POLLED (6)=(4/2*100)	% OF VOTES IN AGANIST ON VOTES POLLED (7)=(5/2*100)
PROMOTERS & PROMOTERS GROUP	1182049	1121713	94.90	1121713	0	100	0
PUBLIC-INSTITUTIONAL GROUPS	0	0	0	0	0	0	0
PUBLIC-OTHERS	3871651	53872	1.39	53872	0	100	0
GRAND TOTAL	5053700	1175585	96.29	1175585	0	100	0


CHAIRMAN

Resolution 6: To appoint Shri. Mr. Sudhakar Kudva (holding DIN 02410695) as an Independent Director

PROMOTER / PUBLIC	NO OF SHARES HELD (1)	NO OF VOTES POLLED (2)	% OF VOTES POLLED ON OUTSTANDING SHARES (3)=(2/1*100)	VOTES IN FAVOUR (4)	VOTES AGAINST (5)	% OF VOTES IN FAVOUR ON VOTES POLLED (6)=(4/2*100)	% OF VOTES IN AGANIST ON VOTES POLLED (7)=(5/2*100)
PROMOTERS & PROMOTERS GROUP	1182049	1121713	94.90	1121713	0	100	0
PUBLIC-INSTITUTIONAL GROUPS	0	0	0	0	0	0	0
PUBLIC-OTHERS	3871651	53872	1.39	53872	0	100	0
GRAND TOTAL	5053700	1175585	96.29	1175585	0	100	0

Resolution 7: To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2015

PROMOTER / PUBLIC	NO OF SHARES HELD (1)	NO OF VOTES POLLED (2)	% OF VOTES POLLED ON OUTSTANDING SHARES (3)=(2/1*100)	VOTES IN FAVOUR (4)	VOTES AGAINST (5)	% OF VOTES IN FAVOUR ON VOTES POLLED (6)=(4/2*100)	% OF VOTES IN AGANIST ON VOTES POLLED (7)=(5/2*100)
PROMOTERS & PROMOTERS GROUP	1182049	1121713	94.90	1121713	0	100	0
PUBLIC-INSTITUTIONAL GROUPS	0	0	0	0	0	0	0
PUBLIC-OTHERS	3871651	53872	1.39	53872	0	100	0
GRAND TOTAL	5053700	1175585	96.29	1175585	0	100	0

The resolution for the Ordinary and Special business as set out in items Nos 1 to 7 in the notice of 21st Annual General meeting duly approved by the members with requisite majority are recorded hereunder as part of the proceedings of 21st annual General Meeting of the members held on 11th August 2014

ORDINARY BUSINESSES:

1. ORDINARY RESOLUTION FOR THE ADOPTION OF FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2014, INCLUDING THE AUDITED BALANCE SHEET AS AT MARCH 31, 2014, THE STATEMENT OF PROFIT AND LOSS FOR THE FINANCIAL YEAR ENDED ON THAT DATE AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

“**RESOLVED THAT** the Balance Sheet as at 31st March, 2014 and the Statement of Profit & Loss for the year ended 31st March, 2014, the Director’s Report and the Report of the Auditors thereon be and are hereby received, approved and adopted.”


CHAIRMAN

2. ORDINARY RESOLUTION FOR DELCARATION OF DIVIDEND OF RS. 1.00 /- PER EQUITY SHARE ON 50, 53,700 EQUITY SHARES OF RS.10/- EACH FOR THE FINANCIAL YEAR 2013-14

“RESOLVED THAT that a final dividend of Rs. 1.00 per fully paid equity share of Rs. 10/- each for the year ended 31st March, 2014 be and is hereby declared out of the current year’s profits to those share holders whose names appear in register of members and to the beneficiary holders as per the list on the close of business hours of the last day of Book closure in respect of physical shareholding and the list of beneficiary owners provided by National Securities and Depository Limited and Central Depository Services (India) Limited in respect of shareholding in dematerialized form.”

3. ORDINARY RESOLUTION TO APPOINT A DIRECTOR IN THE PLACE OF MR. KS RAJU (HOLDING DIN NUMBER 00008177), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

“RESOLVED THAT Mr. KS Raju (holding Din number 00008177) Director of the company, who retires by rotation at this meeting, be and is hereby re-elected as a Director of the company whose period of office shall be liable to termination by retirement of Directors’ by rotation.”

4. ORDINARY RESOLUTION TO RE-APPOINT AUDITORS OF THE COMPANY TO HOLD OFFICE FROM THE CONCLUSION OF THIS AGM UNTIL THE CONCLUSION OF THE 24TH ANNUAL GENERAL MEETING

“RESOLVED THAT subject to ratification by the shareholders at every Annual General Body Meeting, M/s. R. Kankaria & Uttam Singhi, Chartered Accountants, (bearing ICAI Registration No.000442S) be and are hereby appointed as the Auditors of the Company to hold office from the conclusion of this 21st Annual General Meeting until the conclusion of the 24th Annual General Meeting of the company and that their remuneration be fixed by the Board of Directors”.

SPECIAL BUSINESSES:

5. ORDINARY RESOLUTION FOR APPOINTMENT OF SHRI. D. RANGA RAJU (HOLDING DIN 00066546) AS AN INDEPENDENT DIRECTOR

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for


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the time being in force) read with Schedule IV to the Companies Act, 2013 and listing agreement, Mr. D. Ranga Raju (holding DIN 00066546), Director of the Company in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office from 11th August 2014 to 10th August 2019”.

6. ORDINARY RESOLUTION FOR APPOINTMENT OF SHRI. SUDHAKAR KUDVA (HOLDING DIN 02410695) AS AN INDEPENDENT DIRECTOR

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Sudhakar Kudva (holding DIN 02410695), Director of the Company in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a term up to 31st March 2019.”

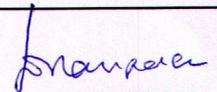
7. ORDINARY RESOLUTION TO APPROVE THE REMUNERATION OF THE COST AUDITORS FOR THE FINANCIAL YEAR ENDING MARCH 31, 2015

“RESOLVED THAT in accordance with the provisions of Section 148 of the Companies Act 2013 and the Companies (Audit and Auditors) Rules 2014 the remuneration of the Cost Auditor, M/s. Sagar & Associates, Cost Accountants, for the financial year ending 31st March 2015 be and is hereby determined as recommended by the Audit committee and approved by the Board of Directors”

CERTIFIED TRUE COPY

Place: HYDERABAD
DATE: 13.8.2014


CHAIRMAN


CHAIRMAN