



Bhagiradha Chemicals & Industries Limited.

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To

Date: 13.08.2016

Bombay Stock Exchange
Phiroze jeejeebhoy Towers
Dalal Street
Mumbai-400001

Ref Code: 531719

Subject: Proceedings of 23rd Annual General Meeting held on 12th day of August, 2016:

Dear Sir,

Meeting Day, Date & time : Friday, 12th August, 2016, at 11.00 a.m.
Venue : Hotel Green Park, Green lands, Ameerpet, Hyderabad
Chairman : Sri. D. Ranga Raju Chairman of the Board took the chair
Members attended the Meeting : 67 members were present in person
Quorum : The requisite quorum was present

1. After declaring the quorum to be present, the Chairman called the Meeting to order. With the consent of the Shareholders, the Notice convening the Meeting, the Director's Report, Financial Statements and the Auditor's Report for the year ended 31st March, 2016 were taken as read.
2. The Chairman made his presentation to the Shareholders, on the operations of the Company.
3. The Chairman then informed the Shareholders that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of The Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligation & Requirements) Regulations, 2015 Company had provided to the Members the facility to exercise their right to vote at the 23rd Annual General Meeting by electronic means. For the benefit of Members who did not have access to e-voting facility, ballot forms were also sent along with the Notice of the Annual General Meeting, to enable them to send their assent or dissent by post.

The Chairman further informed the Shareholders that, pursuant to Section 107 of the Act 2013, there would be no voting on the resolutions by show of hands. However, for the benefit of Shareholders who were present at the meeting and who had not cast their votes through e-voting/ ballot form, a poll was being conducted at the end of the

For Bhagiradha Chemicals & Industries Ltd.,

Company Secretary

meeting. The Shareholders were informed that Shareholders who had already cast their vote through e-voting sent ballot form, then such Shareholders should not cast their vote on the poll, since such vote would be considered as invalid.

The Shareholders were also informed that the Board of Directors had appointed Mr. Naresh Tiwari Practicing Company Secretary, as Scrutinizer for scrutinizing the remote e-voting, voting by post through ballot paper and poll process at the Annual General Meeting, in a fair and transparent manner

4. The Chairman then invited the Shareholders to ask questions, make comments and give their views, if any. The Shareholders were given an opportunity to speak in the order in which they had given their names. After giving sufficient time to all Shareholders who wished to speak, the Chairman and Managing Director gave their responses to the issues raised by the Shareholders.
5. The Chairman then authorized the Company Secretary to carry out the poll process. He announced that the combined results on the remote e-voting, voting by post through ballot paper.
6. After all the Shareholders who wished to participate in the poll had cast their votes, the ballot box was sealed in the presence of the Scrutinizer. The Scrutinizer first counted the number of votes cast at the Meeting for and against the Resolutions. He then unlocked the votes cast through remote e-voting and also counted votes received by post. He then collated the votes cast at the Meeting, votes downloaded from the remote e-voting system and votes received by post through ballot paper, and submitted his consolidated report to the Chairman.

Business transacted at the 23rd Annual General Meeting :

1. Adoption of Audited Financial Statements:

The following resolution was passed as an ordinary resolution

"RESOLVED THAT the Audited Financial Statements for the financial year ended 31st March, 2016 together with the Reports of the Board of Directors and Auditors thereon, submitted to this Meeting, be and are hereby adopted."

2. Re-appointment of Sri. K.S Raju :

The following resolution was passed as an ordinary resolution.

"RESOLVED THAT Sri. K.S. Raju (DIN: 00008177) a Director retiring by rotation be and is here by reelected as a Director of the Company."

3. Re-appointment of Auditors and fix their Remuneration:

"RESOLVED THAT pursuant to the provisions of sections 139(9) and 142(1) and other applicable provisions, if any, of the Companies Act, 2013, read with rules made there under, the appointment of M/s. R. Kankaria & Uttam Singhi, Chartered Accountants (Firm RegnNo:000442S) has been approved in the 21st Annual General Meeting until the 24th Annual General Meeting, is hereby ratified in this Annual General Meeting till the conclusion of next Annual General Meeting, remuneration to be fixed by the Board of Directors based on the recommendation of the audit committee.

For Bhagradha Chemicals & Industries Ltd.,


Company Secretary

4. Ratification of Cost Auditors Remuneration:

The following resolution was passed as Special resolution

"RESOLVED THAT in accordance with the provisions of Section 148 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules 2014 the remuneration of the Cost Auditor, M/s. Sagar & Associates, Cost Accountants, for the financial year ending 31st March 2017 be and is hereby determined as recommended by the Audit committee and approved by the Board of Directors."

Thanking you.

Yours faithfully,

For Bhagiradha Chemicals & Industries limited


B.N. Suvarchala
Company Secretary

