



**Bhagiradha Chemicals & Industries Limited.**

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Date: 26-09-2017

To  
**Listing Compliance Department**  
**M/s. BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Dear Sir

Sub: **Proceedings of 24<sup>th</sup> Annual General Meeting of the Company.**  
Ref: Scrip Code. 531719

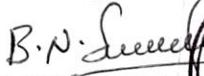
With reference to the captioned subject, we would like to inform you that the 24th Annual General Meeting (AGM) of the Company was held on Tuesday, the 26th day of September, 2017 at 11.00 a.m. at Hotel Green Park, Greenlands, Ameerpet Hyderabad - 500016.

As per requirement of Regulation 68 (2), Regulation 30 read with Schedule III.(A)(10)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 24<sup>th</sup> AGM of the Company are enclosed herewith at Annexure-I.

We request to take the same on your record.

Thanking you,

Yours sincerely,  
**For Bhagiradha Chemicals & Industries Limited**

  
**B.N.Suvarchala**  
**Company Secretary**



Encl: A/a

**ANNEXURE-I**

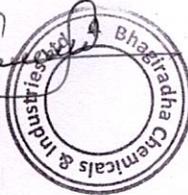
**PROCEEDINGS OF THE 24<sup>TH</sup> ANNUAL GENERAL MEETING OF BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED HELD ON TUESDAY, 26<sup>TH</sup> DAY OF SEPTEMBER, 2017.**

The 24<sup>th</sup> Annual General Meeting of Bhagiradha Chemicals & Industries Limited was held on Tuesday, the 26th day of September, 2017 at 11.00 A.M. at Hotel Greenpark greenlands, Ameerpet Hyderabad - 500016, Telangana State, India.

In terms of Regulation 68 (2), Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 24<sup>th</sup> AGM of Bhagiradha Chemicals & Industries Limited were as under:-

- I. At the outset, Company Secretary extended a warm welcome to the Shareholders at the 24<sup>th</sup> AGM of the Company and confirmed that requisite quorum was present for the Meeting. Company Secretary also welcomed the Chairman of the Meeting, Chairman of the Audit Committee & Stakeholders Relationship Committee, Directors and Auditors of the Company.
- II. Sri D. Ranga Raju, Director of the Company took the Chair at 11.00 a.m. and the requisite quorum being present, the Chairman then called the Meeting to order & welcomed all the shareholders and others present in the Meeting. Thereafter, the Chairman addressed the shareholders.
- III. Thereafter, Chairman read out the observations/comments in the Statutory Auditors' Report & Secretarial Auditors Report and drew the attention of the members to the Management's Reply thereto, as mentioned in the Board's Report forming part of the Annual Report for the financial year 2016-17.
- IV. Chairman further stated that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the Shareholders of the Company to enable them to cast their votes electronically on the items mentioned in the Notice, from 22<sup>nd</sup> September, 2017 (10.00 a.m.) to 25<sup>th</sup> September, 2017 (05.00 p.m.). Further, it was informed that the Company had fixed the 19<sup>th</sup> September, 2017 as the Cut-off date for determining the eligibility to vote by electronic means or through ballot voting in the AGM.
- V. Chairman informed that the Company has appointed Shri Naresh Tiwari, Practicing Company Secretary (M. No: 26932 & CP No: 12889), Hyderabad as the Scrutinizer to scrutinize the votes cast by the shareholders through remote e-voting and ballot voting at the AGM venue. He further informed that the Company had made arrangements for ballot voting at the AGM venue to enable those shareholders, who could not exercise their right to vote through remote e-voting, to cast their vote in respect of business mentioned in the Notice of the 24<sup>th</sup> AGM of the Company. He also informed that those shareholders who had cast their vote through remote e-voting can attend the Meeting but shall not be allowed to vote again at the Meeting.

B.N. S.



- VI. Thereafter, Company Secretary read the items of the Ordinary Business to be transacted at the 24<sup>th</sup> Annual General Meeting as detailed below and explained the procedure for casting vote on the resolutions mentioned below through ballot voting:-

SI No	Description	Resolution Type
<b>Ordinary Business</b>		
1	Adoption of Accounts for the financial year ended 31st March, 2017, the Balance Sheet as at that date and the Reports of the Directors and Auditors there on	Ordinary
2	Appointment of Mrs .S. Lalitha Sree, Director, who retires by rotation and being eligible offers herself for reappointment.	Ordinary
3	Appointment of M/s. S. Singhvi & Co., Chartered Accountants, (ICAI Firm Registration Number: 003872S) as Statutory Auditors of the Company.	Ordinary
<b>Special Business</b>		
4	Ratification of Remuneration to M/s. Sagar & Associates as Cost Auditors for the FY:2017-2018	Ordinary
5	Adoption of MOA as per Companies Act, 2013.	Special
6	To approve the increase in borrowing limits and conversion of the same into equity capital	Special

- VII. The Chairman explained the objectives and implications of each of the above resolutions. The Resolutions were thereafter put to vote through ballot voting. Meanwhile, the Chairman interacted with the shareholders and responded to the queries / comments of the shareholders on the items of business.
- VIII. The Chairman stated that the results of voting on each resolution shall be determined by aggregating votes cast through remote e-voting and ballot voting. He further stated that the results of voting will be announced and uploaded on the website of the Company ([www.bhagirad.com](http://www.bhagirad.com)) and will also be submitted to the Stock Exchange (BSE) within the prescribed time. Further, it was informed that the above resolutions will be deemed to be passed on the date of AGM, i.e. September 26, 2017, subject to receipt of the requisite number of votes in favour of the Resolutions.
- IX. After the ballot voting was completed, the Chairman formally announced the closure of business of 24<sup>th</sup> AGM of the Company, There being no other business to transact.

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