

## BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED

<b>EMPLOYEE APPLICATION FORM (EAF)</b>
FOR ELIGIBLE EMPLOYEES OF THE COMPANY ONLY (Please read the instructions on the reverse of this Form and the accompanying Abridged Letter of Offer carefully. All references to page numbers in this EAF correspond to the Letter of Offer)
<b>DO NOT TEAR OR DETACH ANY PART OF THIS FORM</b> THIS DOCUMENT IS OF VALUE AND IS NON NEGOTIABLE

Our Company was incorporated as a public limited company under the Companies Act, 1956 at Hyderabad with a certificate of incorporation issued by the Registrar of Companies, Andhra Pradesh (RoC) on July 7, 1993. For details of changes in the registered office of our Company, please refer to the chapter entitled 'General Information' beginning on page 43 of the Letter of Offer (LOF).  
**Registered Office:** 8-2-269/S/3/A, Plot No. 3, Sagar Society, Road No. 2, Banjara Hills, Hyderabad – 500034, Telangana, India; **Contact Person:** R Sharanya; **Tel:** +91 40 4222 1212; **Facsimile:** +91 40 2354 0444  
**E-mail:** info@bhagirad.com; **Website:** www.bhagirad.com; **CIN No.:** L24219TG1993PLC015963

<b>NOT FOR DISTRIBUTION INTO THE UNITED STATES. PERSONS WITHIN THE UNITED STATES ARE NOT ELIGIBLE TO PARTICIPATE.</b>
<b>ISSUE OPENS ON: TUESDAY, APRIL 19, 2022</b>
<b>ISSUE CLOSES ON: WEDNESDAY, MAY 04, 2022</b>
<b>FOR DUPLICATE FORM, IF REQUIRED, PLEASE CONTACT THE REGISTRAR TO THE ISSUE.</b>

**ISSUE OF UP TO 20,95,924 EQUITY SHARES OF FACE VALUE ₹10 EACH (ISSUE SHARES) OF OUR COMPANY FOR CASH AT A PRICE OF ₹400 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹390 PER EQUITY SHARE) (ISSUE PRICE), AGGREGATING UP TO ₹8,383.70 LAKH BY OUR COMPANY. THE ISSUE COMPRISES: (A) AN ISSUE OF UP TO 19,55,224 ISSUE SHARES TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON RIGHTS BASIS (RIGHTS EQUITY SHARES) IN THE RATIO OF 4 RIGHTS EQUITY SHARES FOR EVERY 17 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON APRIL 9, 2022 (RIGHTS ISSUE); AND (B) A RESERVATION OF UP TO 1,40,700 ISSUE SHARES FOR THE ELIGIBLE EMPLOYEES OF OUR COMPANY (EMPLOYEE RESERVATION SHARES) AGGREGATING UP TO ₹562.80 LAKH (EMPLOYEE RESERVATION PORTION). THE RIGHTS ISSUE TO THE ELIGIBLE EQUITY SHAREHOLDERS AND ISSUE OF EMPLOYEE RESERVATION SHARES, IS COLLECTIVELY REFERRED TO AS THE ISSUE. THE ISSUE PRICE IS 40 TIMES THE FACE VALUE OF THE EQUITY SHARES. THE ENTIRE ISSUE PRICE FOR THE EQUITY SHARES IS PAYABLE ON APPLICATION. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER ENTITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 199 OF THE LETTER OF OFFER.**

**ALL CAPITALISED TERMS NOT DEFINED HEREIN SHALL CARRY THE SAME MEANING AS ASCRIBED TO THEM IN THE LETTER OF OFFER**

### FORM OF APPLICATION BY ELIGIBLE EMPLOYEES

Employee ID / EAF No.	
DP ID / Client ID	
Name of Sole/First Applicant	
Name of Second Applicant	
Name of Third Applicant	

FOR BANK'S USE ONLY
BANK'S SERIAL NO.
BANK'S STAMP & DATE OF RECEIPT
REGISTRAR'S SERIAL NO.
AMOUNT PAYABLE PER EQUITY SHARE ON APPLICATION ₹400
Eligible Employees cannot make an application to subscribe to the Issue on plain paper.
Any application made other than through this EAF by an Eligible Employee shall be liable to be rejected.

The Board of Directors,  
**BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED**

**Registered Office:**  
 8-2-269/S/3/A, Plot No. 3, Sagar Society, Road No. 2, Banjara Hills, Hyderabad – 500034, Telangana, India

Date: \_\_\_\_\_ / \_\_\_\_\_ / 2022  
 DD / MM / 2022

Dear Sirs,  
 On the basis of the Letter of Offer dated April 5, 2022 and having studied the attached details as per the Abridged Letter of Offer, I/we hereby apply for allocation and subsequent allotment to me/us of the Equity Shares in the Issue up to my/our bid or for such lesser number of Equity Shares as may be allocated to me/us subject to the terms of the Letter of Offer, the Employee Application Form (EAF), the Abridged Letter of Offer and subject to the provisions of the Companies Act, 2013, the Memorandum and Articles of Association of the Company and other applicable laws.

I/we hereby confirm that I am an / we are Eligible Employee(s) and is / are entitled to participate in the Issue in accordance with applicable laws. The amount payable on the Application at the rate of ₹400 per Equity Share will be blocked as per the ASBA process. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be allocated/allotted to me/us under the Employee Reservation Portion. I/we authorize you to place my/our name on the Register of Members of the Company as holders of the Equity Shares that may be allocated / allotted to me/us under the Employee Reservation Portion and to register my/our address as given below. I/we note that in case of Applications by Eligible Employees under the Employee Reservation Portion, the Company will have a right to reject Bids based on technical grounds only. I, the sole/first named Applicant hereby confirm that I am a permanent and full-time employee of the Company, as on the Record Date. I hereby confirm that I shall be eligible for allotment of shares under the Issue, only if I am an Indian national and am based, working and present in India and continue to be in such employment till the finalization of the basis of Allotment in consultation with the Designated Stock Exchange.

I/we hereby solemnly declare that I am/we are not applying for the Equity Shares in contravention of Section 269SS of the Income Tax Act, 1961.

NUMBER OF EQUITY SHARES APPLIED FOR (A)		
TOTAL AMOUNT PAYABLE @ ₹400 PER EQUITY SHARE (A x ₹400)		
Contact Details of Sole / First Joint Applicant		
Age	Phone (with STD Code)/Mobile No:	Email Address:

I/WE CHOOSE TO APPLY THROUGH ASBA PROCESS <input type="checkbox"/> SELF CERTIFIED SYNDICATE BANK (SCSB) DETAILS BANK ACCOUNT NUMBER BANK AND BRANCH ADDRESS TOTAL AMOUNT TO BE BLOCKED: (₹ in figures) (₹ in words) I/We authorise the SCSB to block the amount specified above as part of the ASBA process. I/ We confirm that I/ we are making the payment towards my/our Application through my/ our bank account only and not using any third party bank account for making such payment. Further, I/we confirm that the ASBA Account is held in my/our own name. Sole/First Account Holder      Second Joint Account Holder      Third Joint Account Holder	<b>PERMANENT ACCOUNT NO. (PAN)</b> (Please refer instruction No. (i) & (j)) All applicants, and in the case of application in joint names each of the joint applicants, should mention his/her PAN allotted under the Income Tax Act 1961, irrespective of the amount of the application. EAFs without PAN will be considered incomplete and are liable to be rejected. Sole/First Applicant PAN No. <table border="1" style="width: 100%; height: 20px;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> Second Joint Applicant PAN No. <table border="1" style="width: 100%; height: 20px;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> Third Joint Applicant PAN No. <table border="1" style="width: 100%; height: 20px;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> No. of Equity Shares applied for      in words																														

**REQUEST FOR SHARES IN ELECTRONIC FORM:** I/We, the undersigned, want delivery of Equity Shares of **BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED** under the Issue, in the dematerialised form.

Details of my/our Beneficiary (Electronic) account are as given below:

Depository Name (please tick (✓) one)	NSDL <input type="checkbox"/>	CDSL <input type="checkbox"/>	<b>Please note that:</b> In accordance with Regulation 77A of the SEBI ICDR Regulations, the credit of Rights Entitlements and Allotment of Issue Shares shall be made in dematerialised form only. Accordingly, Eligible Employee are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date.
Depository Participant (DP) Name			
DP- ID No.			
Beneficiary Account Number NSDL			
Beneficiary Account Number CDSL			

In case of joint Applicants, all the Applicants must sign in the same sequence as per specimen recorded with the Bank/depository. Eligible Employee should be the First Applicant.

Sole/First Applicant	Second Joint Applicant	Third Joint Applicant
"Investors may contact the Registrar to Issue / Compliance Officer in case of any pre-Issue / post-Issue related problems such as non-receipt of Allotment advice/ demat credit/ refund / unblocking orders etc. The contact details of the Company Secretary & Compliance Officer are as follows: <b>Contact Person:</b> R Sharanya <b>Tel:</b> +91 40 4222 1212 <b>Facsimile:</b> +91 40 2354 0444	<b>LEAD MANAGER TO THE ISSUE</b> <b>EMKAY GLOBAL FINANCIAL SERVICES LIMITED</b> 7 <sup>th</sup> Floor, The Ruby, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028, Maharashtra, India; <b>Tel:</b> +91 22 66121212 <b>Email:</b> bcil.rights@emkayglobal.com <b>Website:</b> www.emkayglobal.com <b>Investor Grievance e-mail:</b> ibg@emkayglobal.com <b>Contact Person:</b> Deepak Yadav / Pranav Nagar <b>SEBI Registration No.:</b> INM000011229	<b>REGISTRAR TO THE ISSUE</b> <b>LINK INTIME INDIA PRIVATE LIMITED</b> C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra, India; <b>Tel:</b> +91 22 4918 6000 <b>Email:</b> bhagiradha.rights@linkintime.co.in <b>Website:</b> www.linkintime.co.in <b>Investor Grievance Email:</b> bhagiradha.rights@linkintime.co.in <b>Contact Person:</b> Sumeet Deshpande <b>SEBI Registration No.:</b> INR000004058

Employee ID / EAF No.: \_\_\_\_\_ **BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED** ACKNOWLEDGEMENT SLIP  
 DP ID/CLIENT ID No. \_\_\_\_\_ **Registered Office:** 8-2-269/S/3/A, Plot No. 3, Sagar Society, Road No. 2, Banjara Hills, Hyderabad – 500034, Telangana, India (To be filled in by the Sole/First Applicant)  
**Contact Person:** R Sharanya; **Tel:** +91 40 4222 1212; **Facsimile:** +91 40 2354 0444  
**E-mail:** info@bhagirad.com; **Website:** www.bhagirad.com; **CIN No.:** L24219TG1993PLC015963

Received from		<b>APPLICATION FORM NO.</b>
PAN		
DP ID and Client ID		<b>Collecting SCSB's Sign &amp; Seal</b>
Amount blocked ( in figures)	<b>Bank &amp; Branch</b>	
ASBA Account No.		Date _____
Tel. / Mobile No.	<b>Email Id:</b>	

**GENERAL INSTRUCTIONS**

- a. The Employee Reservation Shares are being offered under the Employee Reservation Portion pursuant to Regulation 74(3) of the SEBI ICDR Regulations to the Eligible Employees. The total consideration for Employee Reservation Shares applied for by the Eligible Employee shall not exceed ₹2,00,000 provided that in the event of under-subscription in the Employee Reservation Portion, the unsubscribed portion may be allotted on a proportionate basis, for a value in excess of ₹2,00,000, subject to the total allotment to an employee not exceeding ₹5,00,000. It is clarified that the Eligible Employees participating under the Employee Reservation Portion cannot renounce their right to participate in the Issue.
  - b. Do not submit multiple Applications. However, the Eligible Employees who are the Eligible Equity Shareholders may also apply under the Rights Issue. In such a case, application under the Rights Issue and application under the Employee Reservation Portion shall not be considered as multiple applications.
  - c. The Registrar to the issue will dispatch EAF to all the Eligible Employees on the Record Date.
  - d. Please read the Letter of Offer carefully to understand the Application process and applicable settlement process.
  - e. Please read the instructions on the EAF sent to you. Application should be complete in all respects. The EAF found incomplete with regard to any of the particulars required to be given therein, and/or which are not completed in conformity with the terms of the Letter of Offer, the Abridged Letter of Offer and the EAF are liable to be rejected. The EAF must be filled in English.
  - f. The Eligible Employees applying under the Employee Reservation Portion should compulsorily apply through EAF. In case of non-receipt of EAF or if EAF is misplaced, the Eligible Employees may request the Registrar to the Issue, for issue of a duplicate EAF. Please note that the Eligible Employees cannot make an application on a plain paper. Any application by an Eligible Employee other than through EAF shall be liable to be rejected.
  - g. In accordance with Regulation 76 of the SEBI ICDR Regulations, all Eligible Employees desiring to make an Application in this Issue are mandatorily required to use the ASBA process. The Eligible Employees applying under the ASBA process will need to select the ASBA process option in EAF and provide required details. However, in cases where this option is not selected, but EAF is tendered to the SCSBs with the relevant details required under the ASBA process option and the SCSBs block the requisite amount, then that EAF would be treated as if the Eligible Employee has selected to apply through the ASBA process option. Applications should be submitted to the Designated Branch of the SCSB or made online/electronic through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Applications should not be submitted to the Banker to the Issue, or Company or the Registrar or the Lead Manager.
  - h. Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations, the Allotment of Employee Reservation Shares shall be made in dematerialised form only. Accordingly, the Eligible Employees are advised to furnish the details of their demat account to the Registrar to the Issue or our Company at least two Working Days prior to the Issue Closing Date. For further details, see 'Terms of the Issue - Process of Making an Application in the Issue' beginning on page 201 of the Letter of Offer.
  - i. All Applicants, and in the case of Application in joint names, each of the joint Applicants, should mention their PAN allotted under the Income-tax Act 1961, irrespective of the amount of the Application. Except for the residents of Sikkim, Applications without PAN will be considered incomplete and are liable to be rejected. With effect from August 16, 2010, the demat accounts for Investors for which PAN details have not been verified shall be "suspended for credit" and no Allotment and credit of Issue Shares pursuant to this Issue shall be made into the accounts of such Investors.
  - j. Ensure that the details such as Employee ID, address, PAN, DP ID, Client ID, bank account details and occupation (**Employee Demographic Details**) are updated, true and correct, in all respects. The Eligible Employees applying under this Issue should note that on the basis of Name, Employee ID, DP ID and Client ID provided by them in the EAF, the Registrar to the Issue will obtain the Employee Demographic Details from the Depository. Therefore, the Eligible Employees applying under this Issue should carefully fill in their Depository Account details in the EAF. These Employee Demographic Details would be used for all correspondence with such Eligible Employees including mailing of the letters intimating unblocking of bank account of the respective Eligible Employee and/or refund. The Employee Demographic Details given by the Eligible Employees in the EAF would not be used for any other purposes by the Registrar to the Issue. Hence, the Eligible Employees are advised to update their Employee Demographic Details as provided to their Depository Participants. **The Allotment Advice and the e-mail intimating unblocking of ASBA Account or refund (if any) would be e-mailed to the address of the Eligible Employee as per the e-mail address provided to our Company**
- or the Registrar to the Issue or the Employee Demographic Details received from the Depositories. The Registrar to the Issue will give instructions to the SCSBs for unblocking funds in the ASBA Account to the extent Issue Shares are not Allotted to such Eligible Employee. Please note that any such delay shall be at the sole risk of the Eligible Employees and none of our Company, the SCSBs, Registrar to the Issue or the Lead Manager shall be liable to compensate the Eligible Employee for any losses caused due to any such delay or be liable to pay any interest for such delay. In case no corresponding record is available with the Depositories that match four parameters, (a) names of the Eligible Employees (including the order of names of joint holders), (b) Employee ID, (c) DP ID, and (d) Client ID, then such Application Forms are liable to be rejected.
- k. By signing the EAF, Eligible Employees would be deemed to have authorised the Depositories to provide, upon request, to the Registrar to the Issue, the required Employee Demographic Details as available on its records.
  - l. For physical Applications through ASBA at Designated Branches of SCSB, signatures should be either in English or Hindi or in any other language specified in the Eighth Schedule to the Constitution of India. Signatures other than in any such language or thumb impression must be attested by a Notary Public or a Special Executive Magistrate under his/her official seal. The Eligible Employees must sign the EAF as per the specimen signature recorded with the SCSB.
  - m. Eligible Employees should provide correct DP ID and Client ID while submitting the EAF. Such DP ID and Client ID should match the demat account details in the records available with the Company and/or made available to the Registrar to the Issue, failing which such Application is liable to be rejected. Eligible Employee will be solely responsible for any error or inaccurate detail provided in the EAF. Our Company, the Lead Manager, SCSBs or the Registrar to the Issue will not be liable for any such rejections. Please see relevant grounds for rejection of the EAF under 'Grounds for Technical Rejection' on page 208 of the Letter of Offer.
  - n. In case of joint holders and physical Applications through ASBA process, all joint holders must sign the relevant part of the EAF in the same order and as per the specimen signature(s) recorded with the SCSB. In case of joint Applicants, reference, if any, will be made in the first Applicant's name (who should be an Eligible Employee) and all communication will be addressed to the first Applicant.
  - o. All communication in connection with Application for the Issue Shares, including any change in contact details of the Eligible Employees should be addressed to the Registrar prior to the date of Allotment in this Issue quoting the name of the Eligible Employee, Employee ID, DP ID & Client ID and EAF number, as applicable.
  - p. The Eligible Employees must apply for a minimum of one Equity Share and in multiples of one Equity Share, subject to maximum application to the extent of the Employee Reservation Portion. However, the value of allotment to any Eligible Employee shall not exceed ₹2,00,000, provided that in the event of under-subscription in the Employee Reservation Portion, the unsubscribed portion may be allotted on a proportionate basis, for a value in excess of ₹2,00,000, subject to the total allotment to an Eligible Employee not exceeding ₹5,00,000. Applications received from the Eligible Employees shall be grouped together to determine the total demand under the Employee Reservation Portion. If the aggregate demand in this category is less than or equal to 1,40,700 Equity Shares, full allocation shall be made to the Eligible Employees to the extent of their demand. If the aggregate demand in this category is greater than 1,40,700 Equity Shares, the allocation shall be made on a proportionate basis up to a minimum of one Equity Share and in multiple of one Equity Share thereafter with In the event of under-subscription in the Employee Reservation Portion, the unsubscribed portion would be added to the Rights Issue. However, in case there is under-subscription in the Rights Issue, the unsubscribed portion would not be met with spillover from over-subscription under the Employee Reservation Portion.
  - q. Eligible Employees are required to ensure that the number of Issue Shares applied for by them do not exceed the prescribed limits under the applicable law.
  - r. Do not apply if you are ineligible to participate in this Issue under the definition of Eligible Employees in the Letter of Offer.
  - s. Do not submit the GIR number instead of the PAN as the application is liable to be rejected on this ground.
  - t. Avoid applying on the Issue Closing Date due to risk of delay/ restrictions in making any physical ASBA Application.
  - u. All payments will be made by blocking the amount in the bank account maintained with the SCSB. Do not pay the Application Money in cash, by money order, pay order or postal order.
  - v. Ensure that your PAN is linked with Aadhar and you are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 and September 17, 2021.

**LAST DATE FOR APPLICATION**

The last date for submission of the duly filled in the EAF is May 4, 2022 i.e., the Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the EAF is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Employee Reservation Shares hereby offered, as set out in 'Basis of Allotment' beginning on page 222 of the Letter of Offer. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

**WITHDRAWAL OF APPLICATION**

An Eligible Employee who has applied in this Issue under the Employee Reservation Portion may withdraw their Application at any time during Issue Period by approaching the SCSB where application is submitted. However, no Eligible Employee, may withdraw their Application post the Issue Closing Date.

**LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs)**

The list of banks who have registered with SEBI to act as SCSBs for the ASBA Process is available at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34> For this Issue, following banks would be acting as SCSB:

1. Ahmedabad Mercantile Co-Op Bank Ltd; 2. AU Small Finance Bank Limited; 3. Axis Bank Ltd; 4. Bandhan Bank; 5. Bank of Baroda; 6. Bank of India; 7. Bank of Maharashtra; 8. Barclays Bank PLC; 9. BNP Paribas; 10. Canara Bank; 11. Catholic Syrian Bank Limited; 12. Central Bank of India; 13. CITI Bank NA; 14. City Union Bank Ltd.; 15. DBS Bank Ltd.; 16. DCB Bank Ltd.; 17. Deutsche Bank; 18. Dhanlaxmi Bank Limited; 19. Equitas Small Finance Bank; 20. GP Parsik Sahakari Bank Limited; 21. HDFC Bank Ltd.; 22. HSBC Ltd.; 23. ICICI Bank Ltd; 24. IDBI Bank Ltd.; 25. IDFC FIRST Bank; 26. Indian Bank; 27. Indian Overseas Bank; 28. IndusInd Bank; 29. J P Morgan Chase Bank, N.A.; 30. Jammu and Kashmir bank; 31. Janata Sahakari Bank Ltd.; 32. Karnataka Bank Ltd.; 33. Karur Vysya Bank Ltd.; 34. Kotak Mahindra Bank Ltd. 35. Mehsana Urban Co-operative Bank Limited; 36. Nutan Nagarik Sahakari Bank Ltd.; 37. Punjab & Sind Bank; 38. Punjab National Bank; 39. Rajkot Nagarik Sahakari Bank Ltd; 40. RBL Bank Limited; 41. South Indian Bank; 42. Standard Chartered Bank; 43. State Bank of Bikaner and Jaipur; 44. State Bank of Hyderabad; 45. State Bank of India; 46. State Bank of Mysore; 47. State Bank of Patiala; 48. State Bank of Travencore; 49. SVCo-operative Bank Ltd.; 50. Syndicate Bank; 51. Tamilnad Mercantile Bank Ltd; 52. The Ahmedabad Mercantile Co-Op. Bank Ltd.; 53. The Federal Bank; 54. The Jammu & Kashmir Bank Limited; 55. The Kalapur Commercial Co-operative Bank Ltd.; 56. The Lakshmi Vilas Bank Ltd.; 57. The Saraswat Co-Operative Bank Ltd; 58. The Surat Peoples Co-op Bank Ltd; 59. TJSB Sahakari Bank Ltd; 60. UCO Bank; 61. Union Bank of India; and 62. YES Bank Ltd.

In accordance with the SEBI ICDR Regulations, our Company will send, only through email, the Abridged Letter of Offer, EAF and other applicable Issue materials to the email addresses of all the Eligible Employees who have provided their Indian addresses to our Company. In case such Eligible Employees have provided their valid e-mail address, the Abridged Letter of Offer, the EAF and other Issue material will be sent only to their valid e-mail address and in case such Eligible Employees have not provided their e-mail address, then the Abridged Letter of Offer, the EAF and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched, by the Registrar to the Issue on behalf of our Company to the Eligible Employees who have provided Indian address and who have made a request in this regard. In case such Eligible Employees have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Employees have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Eligible Employees can access the Letter of Offer, the Abridged Letter of Offer and the EAF on the websites of:

1. our Company at [www.bhagirad.com](http://www.bhagirad.com)
2. the Registrar at [www.linkintime.co.in](http://www.linkintime.co.in)
3. the Lead Manager at [www.emkayglobal.com](http://www.emkayglobal.com)
4. the Stock Exchanges at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

Eligible Employees who have not received the EAF may apply, along with the requisite application money, by using the EAF available on the websites above.

**NAME OF THE LEAD MANAGERS AND CONTACT DETAILS**



**EMKAY GLOBAL FINANCIAL SERVICES LIMITED**  
 7th Floor, The Ruby, Senapati Bapat Marg,  
 Dadar (West), Mumbai – 400 028, Maharashtra, India  
 Tel: +91 22 66121212  
 Email: [bcil.rights@emkayglobal.com](mailto:bcil.rights@emkayglobal.com)  
 Investor Grievance e-mail: [ibg@emkayglobal.com](mailto:ibg@emkayglobal.com)  
 Website: [www.emkayglobal.com](http://www.emkayglobal.com)  
 Contact Person: Deepak Yadav / Pranav Nagar  
 SEBI Registration No.: INM000011229



**REGISTRAR TO THE ISSUE**

**LINK INTIME INDIA PRIVATE LIMITED**  
 C-101, 247 Park, L.B.S. Marg, Vikhroli (West),  
 Mumbai – 400 083, Maharashtra, India  
 Tel: +91 22 4918 6000  
 Email: [bhagiradha.rights@linkintime.co.in](mailto:bhagiradha.rights@linkintime.co.in)  
 Investor Grievance Email: [bhagiradha.rights@linkintime.co.in](mailto:bhagiradha.rights@linkintime.co.in)  
 Website: [www.linkintime.co.in](http://www.linkintime.co.in)  
 Contact Person: Sumeet Deshpande  
 SEBI Registration No.: INR000004058

Eligible Employees may contact the Registrar to the Issue or our Compliance Officer for any pre-Issue/post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSBs, giving full details such as name, address of the Eligible Employees, Employee ID, contact number(s), e-mail address of the sole/ first holder, demat account number, serial number of the EAF, number of Employee Reservation Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the EAF, was submitted by the Eligible Employee along with a photocopy of the acknowledgement slip. For details on the ASBA process, please refer to the chapter entitled 'Terms of Issue - Making of Application under ASBA Process' beginning on page 202 of the Letter of Offer.