



# Bhagiradha Chemicals & Industries Limited.

Plot No.3,  
Sagar Society,  
Road No.2, Banjara Hills,  
Hyderabad - 500 034, Telangana, INDIA.  
Tel : +91-40-42212323/42221212  
Fax : +91-40-23540444  
E-mail : info@bhagirad.com

Ref: BCIL/SE/2022/10

February 06, 2022

To  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To  
The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: 531719**

**Symbol: BHAGCHEM**

**Sub: Intimation of Results of Postal Ballot notice dated January 04, 2022 through remote e-voting and Scrutinizer's Report**

**Ref: Regulation 30, 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This is further to our intimation dated, January 05, 2022 and pursuant to Regulation 30, 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are submitting herewith the voting results of the Postal Ballot conducted through remote e-voting for obtaining approval of Members of the Company on the following items:

1.	Increase in the Authorized Share Capital of the Company	Ordinary Resolution
2.	Alteration of the Capital Clause of Memorandum of Association of the Company	Ordinary Resolution
3.	Appointment of Sri. K S Raju (DIN: 00008177) as a Non-Executive Independent Director (in the category of Chairman) of the Company	Ordinary Resolution
4.	Approval for Employee Reservation along with Rights Issue of the Company	Special Resolution

In this regard, please note that Mr. Y. Ravi Prasada Reddy, (M. No: FCS 5783, CP No: 5360), proprietor of M/s RPR & Associates, Practicing Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on January 04, 2022. In accordance with the said Report, the members of the Company have approved the Resolutions as embodied in the Postal Ballot Notice, with requisite majority by remote e-voting process. The results of the Postal Ballot are announced today i.e. February 06, 2022.

The resolutions embodied in the Postal Ballot Notice shall be deemed to be passed on Saturday, February 05, 2022, being the last date of remote e-voting.





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Further the disclosure pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertaining to the voting result of Postal ballot through remote e- voting is as follows.

Resolution required: (Ordinary)				1- Increase in the Authorized Share Capital of the Company				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2069183	1638683	79.1947	1638683	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		2069183	1638683	79.1947	1638683	0	100.0000
Public-Institutions	E-Voting	90000	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		90000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	6150517	2189912	35.6053	2189853	59	99.9973	0.0027
	Poll							
	Postal Ballot (if applicable)							
	Total		6150517	2189912	35.6053	2189853	59	99.9973
<b>Total</b>	<b>Total</b>	<b>8309700</b>	<b>3828595</b>	<b>46.0738</b>	<b>3828536</b>	<b>59</b>	<b>99.9985</b>	<b>0.0015</b>

Resolution required: (Ordinary)				2- Alteration of the Capital Clause of Memorandum of Association of the Company				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2069183	1638683	79.1947	1638683	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		2069183	1638683	79.1947	1638683	0	100.0000
Public-Institutions	E-Voting	90000	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		90000	0	0.0000	0	0	0.0000





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Public-Non Institutions	E-Voting	6150517	2189912	35.6053	2189843	69	99.9968	0.0032
	Poll							
	Postal Ballot (if applicable)							
	Total	6150517	2189912	35.6053	2189843	69	99.9968	0.0032
<b>Total</b>	<b>Total</b>	<b>8309700</b>	<b>3828595</b>	<b>46.0738</b>	<b>3828526</b>	<b>69</b>	<b>99.9982</b>	<b>0.0018</b>

<b>Resolution required: (Ordinary)</b>				<b>3- Appointment of Sri. K S Raju (DIN: 00008177) as a Non-Executive Independent Director (in the category of Chairman) of the Company</b>				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2069183	1638683	79.1947	1638683	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	2069183	1638683	79.1947	1638683	0	100.0000	0.0000
Public-Institutions	E-Voting	90000	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	90000	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	6150517	2189912	35.6053	2189853	59	99.9973	0.0027
	Poll							
	Postal Ballot (if applicable)							
	Total	6150517	2189912	35.6053	2189853	59	99.9973	0.0027
<b>Total</b>	<b>Total</b>	<b>8309700</b>	<b>3828595</b>	<b>46.0738</b>	<b>3828536</b>	<b>59</b>	<b>99.9985</b>	<b>0.0015</b>

<b>Resolution required: (Special)</b>				<b>4- Approval for Employee Reservation along with Rights Issue of the Company</b>				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2069183	1638683	79.1947	1638683	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	2069183	1638683	79.1947	1638683	0	100.0000	0.0000





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	Total	2069183	1638683	79.1947	1638683	0	100.0000	0.0000
Public-Institutions	E-Voting	90000	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		90000	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	6150517	2189912	35.6053	2189843	69	99.9968	0.0032
	Poll							
	Postal Ballot (if applicable)							
	Total		6150517	2189912	35.6053	2189843	69	99.9968
<b>Total</b>	<b>Total</b>	<b>8309700</b>	<b>3828595</b>	<b>46.0738</b>	<b>3828526</b>	<b>69</b>	<b>99.9982</b>	<b>0.0018</b>

The above shall also be treated as the proceedings of the Extra Ordinary General Meeting conducted through postal ballot by remote e-voting as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

We are enclosing a copy of scrutinizers report for your reference. The same will also be made available on the Company's website at [www.bhagirad.com](http://www.bhagirad.com)

Kindly take the same on record and display the same on the website of your exchange.

Thanking you,

Yours Faithfully,

For **Bhagiradha Chemicals and Industries Limited**

*Saheli Banerjee*

**Saheli Banerjee**  
Company Secretary & Compliance Officer



Encl: a/a



**FORM NO. MGT.13**

**REPORT BY THE SCRUTINIZER**

***[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]***

To  
The Chairman  
**M/s. BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED**  
(CIN L24219AP1993PLC015963)  
Plot No.3, Sagar Society, Road No. 2, Banjara Hills,  
Hyderabad 500034.

Dear Sir,

I, Y. Ravi Prasada Reddy, whole-time practicing Company Secretary having CP number: 5360 and Proprietor of RPR & Associates, Company Secretaries, Hyderabad was appointed as Scrutinizer by the Board of Directors of M/s. Bhagiradha Chemicals & Industries Limited (the Company) for the purpose of conducting the postal ballot in respect of the resolutions mentioned in the Notice of Postal Ballot dated January 04, 2022.

I submit my report as under:

1. As per the General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 22/2020 dated 15<sup>th</sup> June, 2020, 33/2020 dated 28<sup>th</sup> Sept, 2020, 39/2020 dated 31<sup>st</sup> Dec, 2020, 10/2021 dated 23<sup>rd</sup> June, 2021 and 20/2021 dated 08<sup>th</sup> December 2021 issued by the Ministry of Corporate Affairs (MCA Circulars) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on account of threat posed by COVID -19 pandemic situation, the Company has sent the Postal Ballot Notice dated January 04, 2022 on January 05, 2022, by mail to the members who have registered their e-mail address with the Company/Depositories.
2. As per the MCA Circulars and on account of the threats posed by the COVID -19 pandemic, physical copies of the Notice, postal ballot forms and pre-paid Business Reply Envelopers were not dispatched to members for this Postal Ballot. Accordingly the communication of assent or dissent of the members had taken place through the remote e-voting process.

RAVI  
PRASADA  
REDDY  
YEDDULA

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3. The members of the Company holding equity shares, as on the cut-off date i.e. December 31, 2021 were entitled to vote on the resolutions as set out in the notice of postal ballot dated January 04, 2022, through remote e-voting.
4. In compliance with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the Listing Regulations, the Company has published an advertisement on January 06, 2022 in Financial Express an English Newspaper and in Nava Telangana a vernacular i.e Telugu Newspaper regarding completion of dispatch of notice of postal ballot dated January 04, 2022 and also specified therein the matters prescribed in the Rules in connection with e-voting.
5. The Company had appointed M/s. Central Depository Services (India) Limited (CDSL), Hyderabad as the Service Provider, for providing the facility of remote e-voting to the members of the Company from 07<sup>th</sup> January, 2022 (9.00 a.m.) to 05<sup>th</sup> February, 2022 (5.00 p.m.).
6. The votes cast by the members electronically were unblocked after 5.00 p.m. on February 05, 2022 in the presence of two witnesses not in the employment of the Company. Thereafter, the details of votes were downloaded from the website of CDSL.

Number of members participated in the remote e-voting: 39

The detailed e-voting Results are as follows:

**Resolution No.1:**

**Increase in the Authorized Share Capital of the Company:**

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	38,28,595	38,28,536	99.998	59	0.002	-	-

The above Ordinary Resolution as contained in the notice of postal ballot dated 04<sup>th</sup> January, 2022 has been passed with requisite majority.

**Resolution No.2:**

**Alteration of the Capital Clause of Memorandum of Association of the Company:**

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	38,28,595	38,28,526	99.998	69	0.002	-	-

The above Ordinary Resolution as contained in the notice of postal ballot dated 04<sup>th</sup> January, 2022 has been passed with requisite majority.

**Resolution No.3:**

**Appointment of Sri. K S Raju (DIN: 00008177) as a Non-Executive Independent Director (in the category of Chairman) of the Company:**

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	38,28,595	38,28,536	99.998	59	0.002	-	-

The above Ordinary Resolution as contained in the notice of postal ballot dated 04<sup>th</sup> January, 2022 has been passed with requisite majority.

**Resolution No.4:**

**Approval for Employee Reservation along with Rights Issue of the Company:**

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	38,28,595	38,28,526	99.998	69	0.002	-	-

The above Special Resolution as contained in the notice of postal ballot dated 04<sup>th</sup> January, 2022 has been passed with requisite majority.

RAVI  
PRASADA  
REDDY  
YEDDULA

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I hereby confirm that, I am maintaining the Registers received from the Service Provider electronically in respect of the votes cast through remote e-Voting. I shall be arranging to hand over these records to the Chairman of the Company or to any other person as authorized by the Chairman, after announcement of results of postal ballot.

Thanking you,

Yours faithfully,  
**For RPR & Associates**  
**Company Secretaries**

RAVI PRASADA REDDY  
YEDDULA

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**Y. Ravi Prasada Reddy**  
**Proprietor, FCS No. 5783, CP No. 5360**

**Place: Hyderabad**  
**Date: 06<sup>th</sup> February, 2022.**

**UDIN: F005783C002439599**