



BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED
CIN: L24219AP1993PLC015963
8-2-269/S/3/A, Sagar Society, Road No. 2, Banjara Hills, Hyderabad -34

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

Part I

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2014 Un Audited	31.03.2014 Audited	30.06.2013 Un Audited	31.03.2014 Audited
1 Income from Operations				
a) Net Sales/Income from Operations (Net of Taxes)	6431.90	4772.48	3953.96	17301.02
b) Other Operating Income	-	-	-	-
Total Income from operations (net)	6431.90	4772.48	3953.96	17301.02
2 Expenses				
a) Cost of materials consumed	5332.99	3179.96	2261.52	12424.20
b) Changes in inventories of finished goods, work in progress and stock- in-trade	(114.69)	308.47	418.65	(289.35)
c) Employee benefit expense	201.32	230.65	190.73	854.65
d) Depreciation and amortization expense	66.60	135.76	118.78	481.03
e) Other Expenses	791.66	884.32	781.80	3382.35
Total Expenses	6277.88	4739.16	3771.48	16852.88
3 Profit (Loss) from operations before other income, finance costs & Exceptional items (1-2)	154.02	33.32	182.48	448.14
4 Other Income	96.61	95.10	0.40	199.86
5 Profit (Loss) from operations from ordinary activities before finance costs & Exceptional items (3+4)	250.63	128.42	182.88	648.00
6 Finance Costs	129.44	112.08	119.64	431.50
7 Profit (Loss) from ordinary activities (5-6)	121.19	16.34	63.24	216.50
8 Tax expense				
a. Current tax	24.25	(28.55)	25.62	11.50
b. Earlier Years	-	(28.43)	-	(27.46)
c. MAT Credit Entitlement	(24.25)	28.55	-	(11.50)
d. Deferred tax	59.37	49.30	3.69	47.81
Total (a to d)	59.37	20.87	29.31	20.35
9 Net Profit/ (Loss) from ordinary activities after tax (7-8)	61.82	(4.53)	33.93	196.15
10 Paid-up Equity Share Capital (Face value @ Rs.10/- per share)	505.37	505.37	505.37	505.37
11 Reserves excluding Revaluation Reserves	-	-	-	4280.26
12 Earnings per Share - Basic and Diluted	1.22	(0.09)	0.67	3.88

S. Chandan Rao

**BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED****CIN: L24219AP1993PLC015963****8-2-269/S/3/A, Sagar Society, Road No. 2, Banjara Hills, Hyderabad -34****PART II SELECT INFORMATION FOR THE QUARTER ENDED 30.6.2014**

A	Partiuculars of Shareholding	Quarter ended			Year ended
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
1	Public shareholding				
	- Number of shares	3871651	3871651	3870201	3871651
	- Percentage of shareholding	76.61	76.61	76.58	76.61
2	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL
	- Number of shares	NA	NA	NA	NA
	- Percentage of shares (as a % to the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a % to the total share capital of the company)	NA	NA	NA	NA
	b) Non-encumbered				
	- Number of shares	1182049	1182049	1183499	1182049
	- Percentage of shares (as a % to the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % to the total share capital of the company)	23.39	23.39	23.42	23.39
B.	Investor Complaints				
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining at the end of quarter				NIL

For and on behalf of the Board

(S.Chandra Sekhar)**Managing Director****DIN: 00159543****Place: Hyderabad****Date: 11th August 2014**



BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED

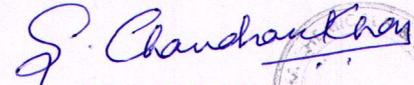
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NOTES

- a The above results were reviewed by the audit committee and taken on record by the Board of Directors of the company at its meeting held on 11.8.2014
- b The Statutory Auditors have conducted limited review of accounts for the aforesaid period.
- c In accordance with Companies Act, 2013, the Company has revised the estimated useful life of its fixed assets , wherever appropriate, with effect from April 1st 2014 based on the internal evaluation as per schedule II to the Companies Act 2013. the straight line method is being used to depreciate the assets. The carrying amount as on April 1st 2014, is depreciated over the remaining useful life. As a result of these changes, the depreciation and amortisation charge for the quarter ended June 30, 2014 is lesser by Rs.78.74 lakhs and the effect for those assets whose useful life completed prior to April 1st 2014 is adjusted in the opening balance of the General Reserve of Rs.42.79 lakhs (net of deffered tax). Hence Depreciaton is not comparable with corresponding period(s).
- d Segmental Reporting: The company is primarely engaged in the business of manufacturing and selling Agro Chemicals and there are no separate reportable segment as per accounting standard (AS)17“ Segment Reporting in respect of the company.
- e Previous period's figures have been regrouped / rearranged / recasted wherever necessary.

For and on behalf of the Board


(S.Chandra Sekhar)
Managing Director
DIN: 00159543

Place: Hyderabad

Date: 11th August 2014



LIMITED REVIEW REPORT

To,
The Board of Directors,
BHAGIRADHA CHEMICALS & INDUSTRIES LTD.

We have reviewed the accompanying statement of unaudited financial results of **Bhagiradha Chemicals & Industries Limited** for the quarter & three months ended 30.06.2014 except for the disclosure regarding 'Public Shareholding' and 'Promoters & Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11.08.2014. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable Accounting Standards notified pursuant to Companies (Accounting Standard) Rules, 2006 which continue to apply under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 11-08-2014



For R. Kankaria & Uttam Singhi
Chartered Accountants
Firm Reg. No. 000442S


Uttam Kumar Singhi
Partner
M.No. 027481/ICAI