



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad-500 034, Telangana, INDIA.
Tel : +91-40-23556910/23608083
Fax : +91-40-23540444
E-mail : info@bhagirad.com

BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED

Unaudited Financial Results for the Quarter ended June 30, 2015

Part I

(Rs. In Lakhs)

	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Un Audited)	(Audited)	(Un Audited)	(Audited)
1	Income from Operations				
	a) Net Sales/Income from Operations (Net of Taxes)	3462.51	5728.05	6431.90	21783.23
	b) Other Operating Income	-	107.82	-	179.87
	Total Income from operations (net)	3462.51	5835.87	6431.90	21963.10
2	Expenses				
	a) Cost of materials consumed	2981.44	4231.97	5332.99	17527.40
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	-497.62	199.19	-114.69	(1002.83)
	c) Employee benefit expense	239.73	252.89	201.32	982.48
	d) Depreciation and amortization expense	77.92	72.79	66.60	291.12
	e) Other Expenses	864.00	915.81	791.66	3396.54
	Total Expenses	3665.47	5672.65	6277.88	21194.70
3	Profit (Loss) from operations before other income, finance costs & Exceptional items (1-2)	-202.96	163.22	154.02	768.40
4	Other Income	81.25	77.88	96.61	106.99
5	Profit/(Loss) from operations from ordinary activities before finance costs & Exceptional items (3+4)	-121.71	241.10	250.63	875.39
6	Finance Costs	151.56	169.19	129.44	570.92
7	Profit / (Loss) from ordinary activities before tax (5-6)	-273.27	71.91	121.19	304.47
8	Tax expense				
	a. Current tax	-	14.39	24.25	29.10
	b. Earlier Years	-	-	-	-
	c. MAT Credit Entitlement	-	(14.39)	-24.25	(29.10)
	d. Deferred tax	-95.54	11.80	59.37	52.36
	Total (a to d)	-95.54	11.80	59.37	52.36
9	Net Profit/ (Loss) from ordinary activities after tax (7-8)	-177.74	60.11	61.82	252.11
10	Paid-up Equity Share Capital (Face value @ Rs.10/- per share)	505.37	505.37	505.37	505.37
11	Reserves excluding Revaluation Reserves				4428.33
12	Earnings per Share - Basic and Diluted	-3.52	1.19	1.22	4.99

S. Chandan Rao





Bhagiradha Chemicals & Industries Limited.

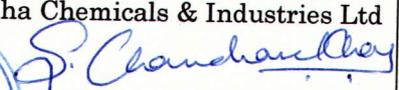
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PART II	SHAREHOLDING PATTERN				
A.		Quarter ended			Year ended
S.no	Particulars	30.06.2015	31.03.2015	30.06.2014	31.03.2015
		UNAUDITED	Audited	Unaudited	Audited
	Public shareholding				
	- Number of shares	3875226	3875226	3871651	3875226
	- Percentage of shareholding	76.68	76.68	76.61	76.68
	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % to the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % to the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	1178474	1178474	1182049	1178474
	- Percentage of shares (as a % to the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % to the total share capital of the company)	23.32	23.32	23.39	23.32
	Investor Complaints	Quarter ended 30.06.2015			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining at the end of quarter	Nil			

NOTES:

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 8, 2015 and have been subjected to limited review by the statutory Auditors.
2. The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of full financial year ended March 31, 2015 and June 30, 2015.
3. Previous periods figures have been regrouped and recasted wherever necessary.

Place :Hyderabad
Date: 08.08.2015

By order of the Board
For Bhagiradha Chemicals & Industries Ltd

(S. Chandra Sekhar)
Managing Director





Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors of
Bhagiradha Chemicals & Industries Limited

We have audited the quarterly financial results of **Bhagiradha Chemicals & Industries Limited** for the quarter ended June 30, 2015 and the year to date results for the period 1st April, 2015 to 30th June, 2015 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 30th June, 2015 as well as the year to date results for the period from 1st April, 2015 to 30th June, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place : Hyderabad
Dated : August 8, 2015



For **R Kankaria & Uttam Singhi**
Chartered Accountants
Firm's Registration No. 000442S

(Uttam Kumar Singhi)
Partner

Membership No. 027481/ICAI