



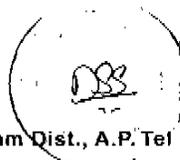
Bhagiradha Chemicals & Industries Limited.

Plot No.3.
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, A.P. INDIA.
Tel : 0091-40-23556910/23608083
Fax : 0091-40-23540444
E-mail : info@bhagirad.com

Unaudited Financial Results (Provisional) for the quarter ended September 30, 2011

(Rs. in lakhs)

| S.no | Particulars | Un-audited For the quarter ended 30-09-2011 | Un-audited For the quarter ended 30-09-2010 | Un-audited For the half year ended 30-09-2011 | Un-audited For the half year ended 30-09-2010 | Audited For the Year ended 31-03-2011 |
|------|-----------------------------------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|------------------------------------------------|
| 1 | a) Net Sales/Income from Operations | 1,318.19 | 2,031.06 | 2,019.75 | 3,122.20 | 5,936.26 |
| | b) Other Operating Income | - | 1.39 | - | 27.12 | 44.74 |
| | Total | 1,318.19 | 2,032.45 | 2,019.75 | 3,149.32 | 5,981.00 |
| 2 | Expenditure: | | | | | |
| | a) (Increase)/decrease in stock in trade and work in progress | 633.23 | 852.67 | (86.15) | (149.39) | (123.91) |
| | b) Consumption of raw materials | 637.25 | 742.61 | 1,711.84 | 2,338.67 | 4,001.40 |
| | c) Purchase of traded goods | - | - | - | - | 262.78 |
| | d) Employee Cost | 170.45 | 113.00 | 262.39 | 329.08 | 560.38 |
| | e) Depreciation | 81.69 | 60.10 | 148.53 | 147.35 | 255.62 |
| | f) Power & Fuel | 115.46 | 143.08 | 313.48 | 369.60 | 670.81 |
| | g) Other Expenditure | 140.01 | 85.52 | 315.10 | 226.53 | 525.84 |
| | Total | 1,778.09 | 1,996.98 | 2,665.19 | 3,261.84 | 6,152.92 |
| 3 | Profit from operations before other income, interest and exceptional items (1-2) | (459.90) | 35.47 | (645.44) | (112.52) | (171.92) |
| 4 | Other Income | 11.24 | 3.95 | 16.98 | 9.24 | 18.74 |
| 5 | Profit before interest and exceptional items (3+4) | (448.66) | 39.42 | (628.46) | (103.28) | (153.18) |
| 6 | Finance Charges | 100.57 | 35.78 | 112.11 | 63.22 | 117.80 |
| 7 | Profit after interest but before exceptional items (5-6) | (549.23) | 3.64 | (740.57) | (166.50) | (270.98) |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7+8) | (549.23) | 3.64 | (740.57) | (166.50) | (270.98) |
| 10 | Tax expense | (22.98) | (59.47) | (69.22) | (121.82) | (278.74) |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | (526.25) | 63.11 | (671.35) | (44.68) | 7.76 |
| 12 | Extraordinary items (net of tax expense Rs) | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | (526.25) | 63.11 | (671.35) | (44.68) | 7.76 |
| 14 | Paid-up Equity Share Capital (Face value @ Rs.10/- per share) | 505.37 | 505.37 | 505.37 | 505.37 | 505.37 |
| 15 | Reserves excluding Revaluation Reserves | - | - | - | - | 4,228 |
| 16 | Basic and Diluted EPS for the period in Rs. | (10.41) | 1.25 | (13.28) | (0.88) | 0.15 |
| | * Not annualized | | | | | |





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|------|------------------------------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------|------------------------------------------------|
| 17 | Public shareholding | | | | | |
| | - Number of shares | 3849301 | 3834131 | 3849301 | 3834131 | 3837406 |
| | - Percentage of shareholding | 76.17 | 75.87 | 76.17 | 75.87 | 75.93 |
| 18 | Promoters and Promoter group Shareholding | | | | | |
| | a) Pledged/Encumbered | Nil | Nil | Nil | Nil | - |
| | - Number of shares | NA | NA | NA | NA | - |
| | - Percentage of shares (as a % to the total shareholding of promoter and promoter group) | NA | NA | NA | NA | - |
| | - Percentage of shares (as a % to the total share capital of the company) | | | | | - |
| | b) Non-encumbered | | | | | |
| | - Number of shares | 1204399 | 1219569 | 1204399 | 1219569 | 1216294 |
| | - Percentage of shares (as a % to the total shareholding of promoter and promoter group) | 23.83 | 24.13 | 23.83 | 24.13 | 24.07 |
| | - Percentage of shares (as a % to the total share capital of the company) | 100 | 100 | 100 | 100 | 100 |

Notes:

- 1) A fire accident took place on 10th August 2011 in a part of the factory located at Ongole, Andhra Pradesh resulting in shut down of entire factory for 49 days from 10th August 2011 to 28th September 2011. The closure resulted in a loss of production at the factory. The company has lodged an insurance claim with its insurers. Pending assessment by the insurer, the impact of the accident has not been accounted in the books.
- 2) The above unaudited financial results were reviewed by the audit committee and were taken on record by the Board of Directors at their meeting held on 10th November 2011
- 3) The above financial results have been drawn in accordance with the Accounting policies consistently followed by the Company.
- 4) The limited review of the financial results of the company for the period ended September 30, 2011 has been completed by the statutory auditors.
- 5) Status of investor complaints for the quarter ended September 30, 2011 – Opening:Nil, Received:Nil, Resolved:Nil, Pending - Nil.
- 6) The company's only business is Agro Chemicals and hence segment reporting under Accounting Standard -17 is not applicable.





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7) Statement of Assets and Liabilities as at 30-9-2011

| Particulars | (Rs. in lakhs) | |
|------------------------------------------|---------------------|---------------------|
| | As at 30-09-2011 | As at 30-09-2010 |
| Shareholders Funds: | | |
| a) Capital | 507.83 | 507.83 |
| b) Reserves and Surplus | 3556.53 | 4175.46 |
| Loan Funds | 2065.51 | 1508.74 |
| Deferred Taxation Liability | 269.44 | 316.24 |
| Total | 6399.31 | 6508.27 |
| Fixed Assets | 3780.15 | 3531.67 |
| Investments | | |
| Current Assets Loans and Advances | | |
| a) Inventories | 1726.35 | 642.12 |
| b) Sundry Debtors | 1242.71 | 2405.70 |
| c) Cash and Bank Balances | 452.41 | 80.27 |
| d) Other Current Assets | 0.46 | 0.36 |
| e) Loans and Advances | 1007.17 | 517.06 |
| Less: Current Liabilities and Provisions | | |
| a) Liabilities | 1679.14 | 638.11 |
| b) Provisions | 130.80 | 30.79 |
| Total | 6399.31 | 6508.27 |

8) Figures have been regrouped or rearranged wherever considered necessary to conform to the current year classification

By order of the Board
For Bhagiradha Chemicals & Industries Ltd

D. Sathish Kumar

