



Bhagiradha Chemicals & Industries Limited.

Plot No.3, Sagar Society,
Road No.2, Banjara Hills,
Hyderabad-500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Ref: BCIL/SEC/16

Date: 12-11-2016

To
The Corporate Relations Department
The Bombay Stock Exchange Ltd
2nd Floor, Phirze jeejeebhay Towers,
Dalal Street, Fort, Mumbai-400 001
Tel : 022 2272 8307

BSE Scrip Code: 531719

Dear Sir,

SUB: Outcome of the Board Meeting held on 12th November, 2016.

With respect to the captioned subject, please note that the Board of Directors of the Company at their meeting held today have inter alia considered and approved the standalone Unaudited financial results for the quarter ended 30th September, 2016 along with Limited Review Report.

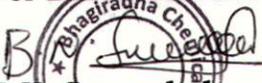
We are enclosing herewith the Standalone Unaudited financial results for the quarter ended 30th September, 2016 as approved by the Board along with the Limited Review Report.

Kindly take this on record.

Thanking you,

Yours sincerely,

For **BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED**


B.N. Suvarchala
Company Secretary



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BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED

Unaudited Financial Results for the Quarter and Six Months ended September 30, 2016

Rs.in Lakhs

	Particulars	Quarter Ended			Half Year ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un audited			Un audited		Audited
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of Taxes)	5504.19	4156.14	4394.98	9660.33	7857.49	14912.72
	b) Other Operating Income	76.78	50.32	-	127.10	-	114.22
	Total Income from operations (net)	5580.97	4206.46	4394.98	9787.43	7857.49	15026.94
2	Expenses						
	a) Cost of materials consumed	3557.28	2965.28	3330.87	6522.56	6312.31	12390.91
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	423.85	-256.98	-239.96	166.87	-737.58	-2102.00
	c) Employee benefit expense	291.94	241.31	270.27	533.25	510.00	988.13
	d) Depreciation and amortization expense	95.31	94.21	95.36	189.52	173.28	363.38
	e) Other Expenses	1022.50	919.15	728.63	1941.65	1592.63	3317.47
	Total Expenses	5390.88	3962.97	4185.17	9353.85	7850.64	14957.89
3	Profit (Loss) from operations before other income, finance costs & Exceptional items (1-2)	190.09	243.49	209.81	433.58	6.85	69.05
4	Other Income	29.63	2.07	4.51	31.70	85.76	103.92
5	Profit/(Loss) from operations from ordinary activities before finance costs & Exceptional items (3+4)	219.72	245.56	214.32	465.28	92.61	172.97
6	Finance Costs	139.04	187.43	217.90	326.47	369.46	701.70
7	Profit/(Loss) from ordinary activities before tax (5-6)	80.68	58.13	-3.58	138.81	-276.85	-528.73
8	Tax expense						
	Current tax	-11.63	11.63	-	-	-	-
	MAT Credit Entitlement	11.63	-11.63	-	-	-	-
	Deferred tax	17.34	10.07	9.76	27.41	-105.30	-207.89
	Total (a to d)	17.34	10.07	9.76	27.41	-105.30	-207.89
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	63.34	48.06	6.18	111.40	-171.55	-320.84
10	Paid-up Equity Share Capital (Face value @ Rs.10/- per share)	505.37	505.37	505.37	505.37	505.37	505.37
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	4107.49
12	Earnings per Share - Basic and Diluted	1.25	0.95	0.12	2.20	-3.39	-6.35

S. Chandrasekhar
Bhagiradha Chemicals & Industries Ltd.

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2016

(Rs.in Lakhs)

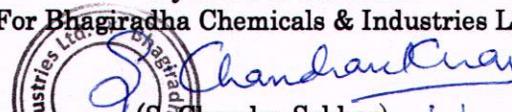
Particulars		As at 30.09.2016 Unaudited	As at 30.09.2015 Unaudited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds :			
	Share Capital	507.83	507.83	507.83
	Reserves and Surplus	4218.88	4256.77	4107.49
	Sub-total - Shareholders Funds	4726.71	4764.60	4615.32
2	Non Current Liabilities :			
	Long-Term borrowings	1504.93	1943.62	1679.59
	Deferred Tax Liabilities (Net)	154.46	229.63	127.05
	Sub-total - Non-Current Liabilities	1659.39	2173.25	1806.64
3	Current Liabilities			
	Short Term Borrowings	4504.36	4765.95	4102.98
	Trade Payables	7126.82	6020.60	6097.03
	Other Current Liabilities	1620.02	811.69	1298.94
	Short Term Provisions	0.10	0.10	0.62
	Sub-total -Current Liabilities	13251.30	11598.34	11499.57
	TOTAL - EQUITY AND LIABILITIES	19637.40	18536.19	17921.53
B	ASSETS			
4	Non Current Assets			
	Fixed Assets (incl. Capital Work in Progress)	6852.17	6707.99	6633.67
	Long Term Loans and Advances	440.40	396.98	431.87
	Sub-total -Non Current Assets	7292.57	7104.97	7065.54
5	Current Assets			
	Inventories	8363.51	6789.38	7210.38
	Trade Receivables	3163.36	3949.30	2783.06
	Cash and Cash Equivalents	122.76	178.61	138.98
	Short-term Loans and Advances	684.44	509.96	706.66
	Other Current Assets	10.76	3.97	16.91
	Sub-total - Current Assets	12344.83	11431.22	10855.99
	TOTAL - ASSETS	19637.40	18536.19	17921.53

NOTES:

- 1) The above unaudited financial results for the quarter and half year ended September 30, 2016 and statement of Assets & Liabilities as on that date have been reviewed by the Audit Committee and approved by the Board at their meeting held on November 12, 2016. The above results have been subjected to limited review by the statutory Auditors.
- 2) Previous period figures have been regrouped and recasted wherever necessary.

Date:12.11.2016
Place: Hyderabad

By order of the Board
For Bhagiradha Chemicals & Industries Ltd


(S. Chandra Sekhar)
Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT

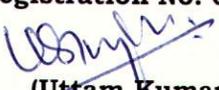
To,
Board of Directors of
Bhagiradha Chemicals & Industries Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **Bhagiradha Chemicals & Industries Limited** (the Company) for the quarter and half year ended 30th September, 2016 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Dated : November 12, 2016



For R Kankaria & Uttam Singhi
Chartered Accountants
Firm's Registration No. 000442S


(Uttam Kumar Singh)
Partner

Membership No. 027481/ICAI