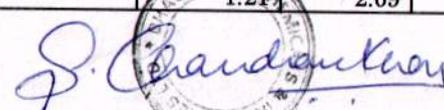




BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED
PLOT NO.3, SAGAR SOCIETY, ROAD NO.2, BANJARA HILLS, HYDERABAD-500034

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Part I							(Rs. In lakhs)
Sl.No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		UN AUDITED					AUDITED
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of Taxes)	4,685.33	3,889.25	4,189.95	12,528.54	11,031.66	14,614.54
	(b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	4,685.33	3,889.25	4,189.95	12,528.54	11,031.66	14,614.54
2	Expenses						
	a. Cost of materials consumed	3,098.32	3,884.40	2,773.09	9,244.24	7,894.36	10,513.86
	b. Changes in inventories of finished goods, work in progress and stock-in-trade	251.42	(1,267.89)	48.73	(597.82)	(447.07)	(752.19)
	c. Employee benefit expense	209.70	223.57	163.56	624.00	461.76	658.24
	d. Depreciation and amortisation expense	129.78	96.71	101.66	345.27	266.68	368.20
	e. Other Expenses	825.68	890.55	892.52	2,498.03	2,392.23	3,208.31
	Total Expenses	4,514.90	3,827.34	3,979.56	12,113.72	10,567.96	13,996.42
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	170.43	61.91	210.39	414.82	463.70	618.12
4	Other income	19.36	85.00	3.88	104.76	30.59	23.51
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	189.79	146.91	214.27	519.58	494.29	641.63
6	Finance Costs	160.16	39.62	141.64	319.42	247.31	350.91
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	29.63	107.29	72.63	200.16	246.98	290.71
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	29.63	107.29	72.63	200.16	246.98	290.71
10	Tax expense						
	a. Current tax	5.93	8.50	-	40.05	-	26.35
	b. Earlier Years	0.97	-	(6.14)	0.97	(6.14)	17.79
	c. MAT Credit Entitlement	(5.93)	(34.12)	-	(40.05)	-	(26.35)
	d. Deferred tax	(32.46)	27.28	(8.25)	(1.49)	42.92	75.75
	Total (a to d)	(31.49)	1.66	(14.39)	(0.52)	36.78	93.54
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	61.12	105.63	87.02	200.68	210.20	197.17
12	Paid up equity share capital (Face value of each share is Rs.10/-)	505.37	505.37	505.37	505.37	505.37	505.37
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	4,143.24
14	Earnings per Share - Basic & Diluted	1.21	2.09	1.72	3.97	4.16	3.90






BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED
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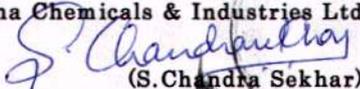
PART II PARTICULARS OF SHAREHOLDING PATTERN

S.no	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited					Audited
15	Public shareholding						
	· Number of shares	3871201	3920014	3870201	3871201	3870201	3870201
	· Percentage of shareholding	76.60	77.57	76.58	76.60	76.58	76.58
16	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	· Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	· Percentage of shares (as a % to the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	· Percentage of shares (as a % to the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	· Number of shares	1182499	1133686	1183499	1182499	1183499	1183499
	· Percentage of shares (as a % to the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	· Percentage of shares (as a % to the total share capital of the company)	23.40	22.43	23.42	23.40	23.42	23.42
B.	Investor Complaints	Quarter ended 31.12.2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining at the end of quarter	Nil					

NOTES:

- 1) The financial results for the quarter and nine months ended Decemeber 31st , 2013 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 10th February 2014 and have been subjected to Limited Review by Statutory Auditors.
- 2) Segmental Reporting: The company is primarily engaged in the business of manufacturing and selling Agro Chemicals and there are no separate reportable segment as per accounting standard (AS)17" Segment Reporting in respect of the company.
- 3) The above financial results have been drawn in accordance with the Accounting policies consistently followed by the company.
- 4) Figures have been Reclassified/ regrouped/rearranged wherever considered necessary, as per the format revised by SEBI in conformity with the revised schedule VI to the Companies Act 1956.

Place: Hyderabad
Date: 10.02.2014

By order of the Board
Bhagiradha Chemicals & Industries Ltd

(S. Chandra Sekhar)
Managing Director



LIMITED REVIEW REPORT

To,
The Board of Directors,
BHAGIRADHA CHEMICALS & INDUSTRIES LTD.

We have reviewed the accompanying statement of unaudited financial results of Bhagiradha Chemicals & Industries Limited for the period ended 31.12.2013 except for the disclosure regarding 'Public Shareholding' and 'Promoters & Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

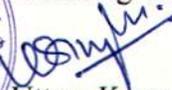
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 10-02-2014



For R. Kankaria & Uttam Singhi
Chartered Accountants
Firm Reg. No. 000442S


Uttam Kumar Singh
Partner
M.No. 027481/ICAI