



Bhagiradha Chemicals & Industries Limited.

Plot No.3, Sagar Society,
Road No.2, Banjara Hills,
Hyderabad-500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Bombay Stock Exchange Limited
The Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Stree, t Mumbai-400001
Ph:022-22721233/34

February 08, 2016

Dear Sir,

Scrip Code: 531719

This is to inform you that the Board of Directors of the Company at their meeting held on February 08, 2016 have approved the Un-Audited Financial Results for the quarter ended December 31, 2015, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of approved Results along with Limited Review Report of Auditors is enclosed.

We request you to kindly take the above information on record.

Thanking you,

Yours Faithfully,

For Bhagiradha Chemicals & Industries Ltd


Company Secretary

B.N. Suvarchala





INDEPENDENT AUDITOR'S REVIEW REPORT

To,
Board of Directors of
Bhagiradha Chemicals & Industries Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **Bhagiradha Chemicals & Industries Limited** (the Company) for the quarter and nine months ended 31st December, 2015 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Dated : February 8, 2016



For R Kankaria & Uttam Singhi
Chartered Accountants
Firm's Registration No. 000442S

(Uttam Kumar Singhi)

Partner

Membership No. 027481/ICAI



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Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2015

S.No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Un Audited			Un Audited		Audited
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of Taxes)	2753.25	4394.98	4045.48	10610.73	16055.18	21783.23
	b) Other Operating Income	68.37	-	28.12	68.37	72.05	179.87
	Total Income from operations (net)	2821.62	4394.98	4073.60	10679.10	16127.23	21963.10
2	Expenses						
	a) Cost of materials consumed	2831.99	3330.87	3453.07	9144.30	13295.43	17527.40
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	-994.98	-239.96	-773.34	-1732.57	-1202.02	-1002.83
	c) Employee benefit expense	231.88	270.27	239.42	741.88	729.59	982.48
	d) Depreciation and amortization expense	95.80	95.36	80.54	269.08	218.33	291.12
	e) Other Expenses	762.84	728.63	855.84	2355.47	2480.72	3396.53
	Total Expenses	2927.53	4185.17	3855.53	10778.16	15522.05	21194.70
3	Profit (Loss) from operations before other income, finance costs & Exceptional items (1-2)	-105.91	209.81	218.07	-99.06	605.18	768.40
4	Other Income	2.75	4.51	1.55	88.51	29.10	106.99
5	Profit/(Loss) from operations from ordinary activities before finance costs & Exceptional items (3+4)	-103.16	214.32	219.62	-10.55	634.28	875.39
6	Finance Costs	156.97	217.90	167.96	526.44	401.73	570.92
7	Profit / (Loss) from ordinary activities before tax (5-6)	-260.13	-3.58	51.66	-536.99	232.55	304.47
8	Tax expense						
	a. Current tax	-	-	10.34	-	14.71	29.10
	b. MAT Credit Entitlement	-	-	-10.34	-	-14.71	-29.10
	c. Deferred tax	-96.25	-9.76	1.10	-201.55	40.55	52.36
	Total (a to d)	-96.25	-9.76	1.10	-201.55	40.55	52.36
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	-163.88	6.18	50.56	-335.44	192.00	252.11
10	Paid-up Equity Share Capital (Face value @ Rs.10/- per share)	505.37	505.37	505.37	505.37	505.37	505.37
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	4428.33
12	Earnings per Share - Basic and Diluted	-3.24	0.12	1.00	6.64	3.80	4.99

Notes:

- The above results were reviewed by the Audit Committee at its Meeting held on 06.02.2016 and approved by the Board of Directors at its Meeting held on 08.02. 2016.
- The Statutory auditors have carried out Limited Review of above financial results.
- There are no reportable segments as per Accounting Standard 17.
- The figures for the Corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable.

Hyderabad
February 08, 2016

S. Chandra Sekhar

S. Chandra Sekhar
Managing Director





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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

Particulars	(Rs. in lakhs)		
	Quarter ended 31.12.2015	Nine Months Ended 31.12.2015	Quarter ended 31.12.2014
Total Income from operations (Net)	2821.62	10679.10	4073.60
Net profit/ (Loss) from ordinary activities after tax	(163.88)	(335.44)	50.56
Net profit/ (Loss) for the period after tax(after extraordinary items)	(163.88)	(335.44)	50.56
Equity share Capital	505.37	505.37	505.37
Reserves(Excluding Revolution Reserve as shown in the Balance sheet of previous year)	4428.33 as on 31/03/2015		
Earning per share			
Basic and Diluted before extra ordinary items	(3.24)	6.64	1.00
Basic and Diluted after extra ordinary items	(3.24)	6.64	1.00

Notes: 1.The above is an Extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the quarterly Financial results is available on the stock exchange website: www.bseindia.com and also on the Company's website at www.bhagirad.com.

Date: 08.02.2016
Place: Hyderabad

By Order of the Board


S. Chandra Sekhar
Managing Director