



FORM NO. MGT.13

REPORT BY THE SCRUTINIZER

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To
The Chairman
M/s. BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED
(CIN L24219AP1993PLC015963)
Plot No.3, Sagar Society, Road No. 2, Banjara Hills,
Hyderabad 500034.

Dear Sir,

I, Y. Ravi Prasada Reddy, whole-time practicing Company Secretary having CP number: 5360 and Proprietor of RPR & Associates, Company Secretaries, Hyderabad was appointed as Scrutinizer by the Board of Directors of M/s. Bhagiradha Chemicals & Industries Limited (the Company) for the purpose of conducting the postal ballot in respect of the resolutions mentioned in the Notice of Postal Ballot dated January 04, 2022.

I submit my report as under:

1. As per the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th Sept, 2020, 39/2020 dated 31st Dec, 2020, 10/2021 dated 23rd June, 2021 and 20/2021 dated 08th December 2021 issued by the Ministry of Corporate Affairs (MCA Circulars) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on account of threat posed by COVID -19 pandemic situation, the Company has sent the Postal Ballot Notice dated January 04, 2022 on January 05, 2022, by mail to the members who have registered their e-mail address with the Company/Depositories.
2. As per the MCA Circulars and on account of the threats posed by the COVID -19 pandemic, physical copies of the Notice, postal ballot forms and pre-paid Business Reply Envelopers were not dispatched to members for this Postal Ballot. Accordingly the communication of assent or dissent of the members had taken place through the remote e-voting process.

RAVI
PRASADA
REDDY
YEDDULA

Digitally signed by RAVI
PRASADA REDDY
YEDDULA
Date: 2022.02.06
10:39:27 +05'30'
Adobe Acrobat version:
2020.006.20042

3. The members of the Company holding equity shares, as on the cut-off date i.e. December 31, 2021 were entitled to vote on the resolutions as set out in the notice of postal ballot dated January 04, 2022, through remote e-voting.
4. In compliance with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the Listing Regulations, the Company has published an advertisement on January 06, 2022 in Financial Express an English Newspaper and in Nava Telangana a vernacular i.e Telugu Newspaper regarding completion of dispatch of notice of postal ballot dated January 04, 2022 and also specified therein the matters prescribed in the Rules in connection with e-voting.
5. The Company had appointed M/s. Central Depository Services (India) Limited (CDSL), Hyderabad as the Service Provider, for providing the facility of remote e-voting to the members of the Company from 07th January, 2022 (9.00 a.m.) to 05th February, 2022 (5.00 p.m.).
6. The votes cast by the members electronically were unblocked after 5.00 p.m. on February 05, 2022 in the presence of two witnesses not in the employment of the Company. Thereafter, the details of votes were downloaded from the website of CDSL.

Number of members participated in the remote e-voting: 39

The detailed e-voting Results are as follows:

Resolution No.1:

Increase in the Authorized Share Capital of the Company:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	38,28,595	38,28,536	99.998	59	0.002	-	-

The above Ordinary Resolution as contained in the notice of postal ballot dated 04th January, 2022 has been passed with requisite majority.

Resolution No.2:

Alteration of the Capital Clause of Memorandum of Association of the Company:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	38,28,595	38,28,526	99.998	69	0.002	-	-

The above Ordinary Resolution as contained in the notice of postal ballot dated 04th January, 2022 has been passed with requisite majority.

Resolution No.3:

Appointment of Sri. K S Raju (DIN: 00008177) as a Non-Executive Independent Director (in the category of Chairman) of the Company:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	38,28,595	38,28,536	99.998	59	0.002	-	-

The above Ordinary Resolution as contained in the notice of postal ballot dated 04th January, 2022 has been passed with requisite majority.

Resolution No.4:

Approval for Employee Reservation along with Rights Issue of the Company:

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	38,28,595	38,28,526	99.998	69	0.002	-	-

The above Special Resolution as contained in the notice of postal ballot dated 04th January, 2022 has been passed with requisite majority.

RAVI
PRASADA
REDDY
YEDDULA

Digitally signed by RAVI
PRASADA REDDY
YEDDULA
Date: 2022.02.06
10:40:08 +05'30'
Adobe Acrobat version:
2020.006.20042

I hereby confirm that, I am maintaining the Registers received from the Service Provider electronically in respect of the votes cast through remote e-Voting. I shall be arranging to hand over these records to the Chairman of the Company or to any other person as authorized by the Chairman, after announcement of results of postal ballot.

Thanking you,

Yours faithfully,
For RPR & Associates
Company Secretaries

RAVI PRASADA
REDDY
YEDDULA

Digitally signed by RAVI
PRASADA REDDY YEDDULA
Date: 2022.02.06 10:40:29
+05'30'
Adobe Acrobat version:
2020.006.20042

Y. Ravi Prasada Reddy
Proprietor, FCS No. 5783, CP No. 5360

Place: Hyderabad
Date: 06th February, 2022.

UDIN: F005783C002439599