



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Ref: BCIL/SE/2023/62

November 04, 2023

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block, Bandra-Kurla,
Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 531719

Symbol: BHAGCHEM

Sub: Proceedings of First Extra- Ordinary General Meeting ("EGM") of the members of the Company for the Financial Year 2023-24 held on Saturday, November 04, 2023

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 30 of the Listing Regulations, we are submitting the details regarding the proceedings of the First Extra- Ordinary General Meeting ("EGM") of the members of the Company for the Financial Year 2023-24 (enclosed herewith as Annexure) held on Saturday, November 04, 2023 at 11.00 a.m. and concluded at 11:31 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM) at Hyderabad.

Kindly take the same on record and display the same on the website of your exchange

For Bhagiradha Chemicals and Industries Limited,

Sharanya. R
Company Secretary & Compliance Officer
M. No: ACS-63438



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Annexure

Proceedings of First Extra- Ordinary General Meeting ("EGM") of the members of the Company for the Financial Year 2023-24

The First Extra-Ordinary General Meeting ("EGM") of the Members of Bhagiradha Chemicals & Industries Limited (the "Company") for the Financial Year 2023-24 was held on Saturday, November 04, 2023 at 11.00 am through Video Conferencing ("VC") / Other Audio Video Means ("OAVM") and concluded at 11:31 a.m.

Members present through video conferencing:

- a) Promoters and Promoter Group: 1
- b) Public: 35

Directors Present at the venue (i.e. Hotel Park Hyatt, Hyderabad): 7

S. No	Name of Director	Designation
1.	Sri Satyanarayana Raju Kanumuru	Non-Executive Independent Director, Chairman of the Company, Chairman of the meeting
2.	Sri. Sudhakar Kudva	Independent Director, Chairman of Audit Committee and Nomination and Remuneration Committee
3.	Sri. Chandra Sekhar Singavarapu	Managing Director
4.	Sri. A. Arvind Kumar	Executive Director and Chief Executive Officer
5.	Sri. G.S.V. Krishna Rao	Independent Director and Chairman of Stakeholders' Relationship Committee
6.	Sri. Kishor Shah	Independent Director
7.	Dr. G. Aruna	Independent Woman Director

KMP other than Directors present at the Meeting Venue (i.e Hotel Park Hyatt, Hyderabad): 2

Sl No	Name	Designation
1.	Sri. B. Krishna Mohan Rao	Chief Financial Officer
2.	Smt. Sharanya. R	Company Secretary & Compliance Officer

Auditors Present through Video Conferencing: 2

S. No	Name	Designation
1.	Sri. Rajendra Kankaria,	R. Kankaria & Uttam Singhi, Chartered Accountants, Statutory Auditors
2.	Sri Y. Ravi Prasada Reddy	Scrutinizer, Secretarial Auditor, Proprietor of RPR & Associates



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- Sri Satyanarayana Raju Kanumuru, Chairman of the Company welcomed all the members to the First Extra-Ordinary General Meeting (“EGM”) of the Members of Bhagiradha Chemicals & Industries Limited (the “Company”) for the Financial Year 2023-24.
- Smt. Sharanya. R, Company Secretary and Compliance Officer confirmed that the convening of the virtual EGM was in compliance with the circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and the Securities and Exchange Board of India (SEBI) and that the company has appointed National Securities Depository Limited (NSDL) to conduct the voting by way of remote e-voting and e-voting during the EGM.
- Sri Satyanarayana Raju Kanumuru, Chairman of the Company, occupied the Chair and on being satisfied that sufficient quorum was present at the meeting, ordered for commencement of the proceedings.
- The Chairman welcomed the members and their representatives present and introduced the Directors, Chief Executive Officer and Chief Financial Officer present at the meeting. The respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee, Risk Management Committee were present at the EGM
- The Chairman informed the Members that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Company had appointed Sri. Y. Ravi Prasada Reddy, (M. No: FCS 5783, CP No: 5360), Proprietor of M/s RPR & Associates, Practicing Company Secretaries, as the Scrutinizers for the purpose of scrutinizing the process of remote e-voting and electronic voting at the EGM.
- With the permission of the members, the Chairman took the Notice of the First Extra-Ordinary General Meeting (“EGM”) of the Members of Bhagiradha Chemicals & Industries Limited (the “Company”) for the Financial Year 2023-24 along with the corrigendum to the EGM notice dated October 25, 2023 as read.
- The Chairman thereafter, addressed the Members on the Agenda item as set out in the notice of the EGM and briefed on the objects of fund raising and growth and expansion plans of the company and its future prospects.
- The Chairman thereafter gave the opportunity to the Members to ask questions or seek clarifications on the resolution set out in the EGM notice and such other information relating to the company.



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- The Shareholders asked certain questions regarding operations of the Company, future plans, etc. and thereafter the Chairman, CEO responded to the queries raised by the Members.
- The Chairperson thanked the Members for their continuous support and for attending and participating at the Meeting.

Thereafter it was informed to the members that those who have not exercised their vote at the REMOTE E- VOTING which was opened from 9:00 AM on Tuesday, October 31, 2023 to 5:00 PM on Friday, November 03, 2023, can exercise their vote after this meeting for another 15 minutes.

It was informed to the Members that the Combined results of the remote e-voting and e-voting (Insta-poll) shall be placed at the Company's website i.e <https://www.bhagirad.com/> as well as websites of the stock exchanges where the shares of the company are listed and also would be uploaded on the website of NSDL within two working days of conclusion of the Meeting.

The Following items were discussed at the EGM of the Company:

Sl No	Resolution
Special Business:	
(1)	<u>Special Resolution</u> Issue of up to 25,61,425 (Twenty-five lakh sixty-one thousand four hundred twenty-five only) Convertible Warrants of Rs. 10/- each convertible into, or exchangeable for, one equity share of Rs. 10/- each of the Company within the period of 18 (eighteen months) in accordance with the applicable laws to the persons belonging to promoter, promoter group and non-promoter category on preferential basis.

The Resolution as set out in the Notice of First Extra-Ordinary General Meeting ("EGM") of the Members of Bhagiradha Chemicals & Industries Limited (the "Company") for the Financial Year 2023-24 are deemed to be passed with requisite majority on the date of the EGM i.e. November 04, 2023.



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The voting results will be notified to the Stock Exchanges in the format specified under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the details of the said results will also be available on the Company's website within two working days of conclusion of the Meeting.

The First Extra-Ordinary General Meeting ("EGM") of the Members of Bhagiradha Chemicals & Industries Limited (the "Company") for the Financial Year 2023-24 commenced at 11:00 a.m. and concluded at 11: 31 a.m. (IST)

Thanks & Regards,

For Bhagiradha Chemicals and Industries Limited,

Sharanya. R
Company Secretary & Compliance Officer
M. No: ACS-63438