



## Bhagiradha Chemicals & Industries Limited.

Plot No.3,  
Sagar Society,  
Road No.2, Banjara Hills,  
Hyderabad - 500 034, Telangana, INDIA.  
Tel : +91-40-42212323/42221212  
Fax : +91-40-23540444  
E-mail : info@bhagirad.com

Ref: BCIL/SE/2022/01

January 4, 2022

To  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To  
The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, G Block, Bandra-Kurla  
Complex, Bandra (East), Mumbai – 400 051

**Scrip Code: 531719**

**Symbol: BHAGCHEM**

### **Sub: Outcome of Board Meeting**

Dear Sir/ Madam,

In continuation of our intimation dated December 29, 2021, the Board of Directors of the Company at its meeting held on January 4, 2022 approved the following items:

- Increasing the Authorised Share Capital of the Company
- Alteration of the Capital Clause of the Memorandum of Association of the Company.
- Employee Reservation along with Rights Issue.
- Conducting Postal Ballot for seeking approval of the Members of the Company for:
  - (i) Increase in Authorised Share Capital of the Company from existing ₹ 10,00,00,000 to ₹ 15,00,00,000 by addition of 50,00,000 equity shares of ₹ 10/- each;
  - (ii) Alteration of the Capital Clause of the Memorandum of Association of the Company pursuant to the increase in the authorized share capital;
  - (iii) Appointment of Sri. K S Raju (DIN: 00008177) as a Non-Executive Independent Director (in the category of Chairman) of the Company;
  - (iv) Employee Reservation along with Rights Issue up to such limits as would be decided by the Rights Issue Committee or any other limit prescribed under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (**SEBI ICDR Regulations**) for the existing employees (as defined under Regulation 2(1)(o) of the SEBI ICDR Regulations) of the Company.

Further, the Board of Directors accorded its consent to conduct the Postal Ballot process in accordance with the applicable provisions of the Companies Act, 2013 read with relevant rules made thereunder and other applicable laws & regulations and in terms of the General Circular No. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th Sept, 2020, 39/2020 dated 31st Dec, 2020, and 10/2021 dated 23<sup>rd</sup> June, 2021, and vide circular no. 20/2021 dated 08<sup>th</sup> December 2021,





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issued by the Ministry of Corporate Affairs, Government of India in view of the current circumstances due to COVID-19 pandemic requiring social distancing.

- Appointment of Mr. Y. Ravi Prasada Reddy, (M. No: FCS 5783, CP No: 5360), proprietor of M/s RPR & Associates, Practicing Company Secretary, as Scrutinizer for conducting the Postal Ballot and remote e-voting process in a fair and transparent manner.

The meeting of the Board of Directors commenced at 11:00 AM (IST) and concluded at 12:45 PM (IST)

This is for your information and record.

Thanking you,  
Yours Faithfully,

For **Bhagiradha Chemicals and Industries Limited**

*Saheli Banerjee*  
**Saheli Banerjee**  
Company Secretary & Compliance Officer

