



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Ref No. BCIL/SE/2022/14

Date: March 31, 2022

**Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code: 531719

**Listing Department
National Stock Exchange of India Limited**

Bandra Kurla Complex
Bandra East,
Mumbai – 400 501

Symbol: BHAGCHEM

Dear Sir / Madam,

Subject: Prior Intimation of the meeting of the Board in terms of Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to our intimation dated December 14, 2021 and January 04, 2022 on the outcome of the meeting of the Board which, *inter alia*, approved the offer and issue of such number of equity shares in accordance with the terms of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (**SEBI ICDR Regulations**) to the existing equity shareholders (**Eligible Equity Shareholders**) and employees (**Eligible Employees**) of the Company as on the record date on a rights issue basis for an aggregate amount not exceeding ₹ 100 crores (**Issue**). The shareholders of the Company also approved the employee reservation to Eligible Employees in accordance with the SEBI ICDR Regulations through special resolution passed by the shareholders of our Company in its EGM held on February 5, 2022. The Board shall take all decisions and approve, negotiate, finalize and carry out all activities relating to the offer, issue, allotment of such number equity shares, payment terms, as permitted under SEBI ICDR Regulations to the Eligible Equity Shareholders and Eligible Employees of the Company as on the record date in accordance with the provision of the Companies Act, 2013, SEBI ICDR Regulations, the provisions of the Memorandum of Association and the Articles of Association of the Company, the Listing Regulations, the listing agreement executed with the Stock Exchanges, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Consolidated FDI Policy of 2017 and the Foreign Exchange Management Act, 1999 and rules and regulations made thereunder, including the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, each as amended.





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In connection to the above, this is to inform you that the meeting of the Board of the Company is scheduled to be held on Tuesday, April 5, 2022, in which the Board shall, *inter alia*, consider, discuss and decide the terms and conditions and other related matters in connection with the Issue such as Issue price, Issue size and related payment terms, rights entitlement ratio, record date, schedule of the Issue.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,
For **Bhagiradha Chemicals and Industries Limited**

Sharanya R
Company Secretary & Compliance Officer
M. No: ACS-63438

