



## **Bhagiradha Chemicals & Industries Limited.**

Plot No.3,  
Sagar Society,  
Road No.2, Banjara Hills,  
Hyderabad - 500 034, Telangana, INDIA.  
Tel : +91-40-42212323/42221212  
Fax : +91-40-23540444  
E-mail : info@bhagirad.com

Ref: BCIL/SE/2022/50

August 12, 2022

To,  
The Secretary,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, G Block, Bandra-Kurla ,  
Complex, Bandra (East), Mumbai – 400 051

**Scrip Code: 531719**

**Symbol: BHAGCHEM**

**Sub: Proceedings of 29<sup>th</sup> Annual General Meeting held on Friday, August 12, 2022**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Listing Regulations, we are submitting the details regarding the proceedings of the 29<sup>th</sup> Annual General Meeting (“AGM”) of the Company (enclosed herewith as Annexure) held on Friday, August 12, 2022 at 11.00 a.m. and concluded at 11:45 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM) at the registered office of the Company.

Kindly take the same on record and display the same on the website of your exchange

Thanks & Regards,

**For Bhagiradha Chemicals and Industries Limited,**

**Sharanya. R**  
**Company Secretary & Compliance Officer**  
**M. No: ACS-63438**



Encl: a/a



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### Annexure

#### Proceedings of 29<sup>th</sup> Annual General Meeting

The 29<sup>th</sup> Annual General Meeting (AGM) of the Members of Bhagiradha Chemicals and Industries Limited was held on Friday, August 12, 2022 at 11.00 am through Video Conferencing ("VC") / Other Audio Video Means ("OAVM") and concluded at 11:45 a.m.

#### **Members present through video conferencing:**

- a) Promoters and Promoter Group: 2
- b) Public: 47

**Directors Present at the venue (i.e. Registered Office of the Company at Plot No. 3, Sagar Society, Road No. 2, Banjara Hills, Hyderabad-500 034): 2**

Sl No	Name of Director	Designation
1.	Sri Satyanarayana Raju Kanumuru	Non-Executive Independent Director, Chairman of the Company
2.	Sri Chandra Sekhar Singavarapu	Managing Director

**Directors Present through Video Conferencing : 5**

Sl No	Name of Director	Designation
1.	Smt Lalitha Sree Singavarapu	Non-Executive Woman Director
2.	Sri Sudhakar Kudva	Independent Director and Chairman of : Audit Committee Nomination and Remuneration Committee
3.	Sri G.S.V. Krishna Rao	Independent Director and Chairman of Stakeholders' Relationship Committee
4.	Sri Kishor Shah	Independent Director
5.	Dr G. Aruna	Independent Woman Director

**KMP other than Directors present at the Meeting Venue (i.e. Registered Office at Plot No. 3, Sagar Society, Road No. 2, Banjara Hills, Hyderabad-500 034) : 3**

Sl No	Name	Designation
1.	Sri. A. Arvind Kumar	Chief Executive Officer
2.	Sri. Krishna Mohan Rao	Chief Financial Officer
3.	Smt Sharanya. R	Company Secretary & Compliance Officer





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### Auditors Present through Video Conferencing : 2

Sl No	Name	Designation
1.	Sri. S. Singhvi	S Singhvi & Associates, Statutory Auditors
2.	Sri Y. Ravi Prasada Reddy	Scrutinizer, Secretarial Auditor, Proprietor of RPR & Associates

- Smt. Sharanya. R, Company Secretary & Compliance Officer of the company welcomed all the members to the 29<sup>th</sup> Annual General Meeting of the company and confirmed that the convening of the virtual Annual General Meeting was in compliance with the circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and the Securities and Exchange Board of India (SEBI) and that the company has appointed National Securities Depository Limited (NSDL) to conduct the voting by way of remote e-voting and e-voting during the AGM.
- Sri K S Raju, Chairman of the Company, occupied the Chair and on being satisfied that sufficient quorum was present at the meeting, ordered for commencement of the proceedings.
- The Chairman welcomed the members and their representatives present and introduced the Directors, Chief Executive Officer and Chief Financial Officer present at the meeting. The respective Chairperson of the Audit Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee, Risk Management Committee were present at the AGM
- The Chairman informed the Members that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- With the permission of the members, the Chairman took the Notice of the 29th Annual General Meeting, Directors' Report along with Annexures and the Financial Statements for the year ended March 31, 2022 along with the Statutory Auditors' Report and Secretarial Auditors Report as read, as the report of Statutory Auditors and the Secretarial Auditors were unqualified and without any adverse observations or comments in their respective reports.
- The Chairman thereafter, addressed the Members on the Business and Economic environment and explained about the performance of the Company during the Financial Year ended March 31, 2022 and future prospects.
- The Chairman thereafter gave the opportunity to the Members to ask questions or seek clarifications on the Business performance and the Annual Report of the Company.





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- The Shareholders asked certain questions regarding operations of the Company, future plans, etc. and thereafter the Chairman, CEO responded to the queries raised by the Members.
- The Chairperson thanked the Members for their continuous support and for attending and participating at the Meeting.

Thereafter it was informed to the members that those who have not exercised their vote at the REMOTE E-VOTING which was opened from 9:00 AM on Monday, August 08, 2022 to 5:00 PM on Thursday, August 11, 2022 can exercise their vote after this meeting for another 10 minutes.

It was informed to the Members that the Combined results of the remote e-voting and e-voting (Insta-poll) shall be placed at the Company's website i.e <https://www.bhagirad.com/> as well as websites of the stock exchanges where the shares of the company are listed and also would be uploaded on the website of NSDL by the end of the day.

The Following items were discussed at the 29<sup>th</sup> AGM of the Company:

Sl No	Resolutions
<b>Ordinary Business:</b>	
(1)	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, the Report of the Auditors thereon
(2)	To declare final dividend on equity shares at the rate of (20%) i.e. ₹2/- (Rupees Two only) per equity share of face value of ₹10/- (Ten Rupees) each for the Financial Year ended March 31, 2022
(3)	To appoint a Director in place of Smt. Singavarapu Lalitha Sree (DIN: 06957985) Non-Executive Non Independent Director, who retires by rotation and being eligible, offers herself for re-appointment.
(4)	To appoint M/s. R. Kankaria & Uttam Singhi, Chartered Accountants (M.No. 022051/ICAI), as statutory auditors of the company to hold office for a term of 5 consecutive years i.e. from the conclusion of 29th AGM in FY 2022- 2023 till the conclusion of the 34th AGM in FY 2027- 2028 and authorize the Board to fix their remuneration for respective period(s).
<b>Special Business:</b>	
(5)	To ratify the remuneration of Cost Auditors for the financial year 2022-23
(6)	To approve the revision in remuneration to be paid to Sri. S. Chandra Sekhar, Managing Director of the company
(7)	To approve the request received from one of the promoters and one of the persons belonging to the promoter group of the company for re-classification to "public" category from "promoter" category





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All the Resolutions as per the Notice of 29<sup>th</sup> AGM were passed by the Members with requisite majority and are deemed to be passed on the date of the 29<sup>th</sup> AGM i.e. August 12, 2022.

The poll results will be notified to the Stock Exchanges in the format specified under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the details of the said results will also be available on the Company's website.

The 29<sup>th</sup> Annual General Meeting concluded at 11:45 a.m. (IST)

Thanks & Regards,

**For Bhagiradha Chemicals and Industries Limited,**

**Sharanya. R**  
**Company Secretary & Compliance Officer**  
**M. No: ACS-63438**

