

**Bhagiradha Chemicals & Industries Limited.**

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, A.P. INDIA.
Tel : 0091-40-23556910/23608083
Fax : 0091-40-23540444
E-mail : info@bhagirad.com

Ref: BSE/178

September 5, 2008

To

The Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S. Marg, Fort Mumbai - 400 001

Dear Sirs,

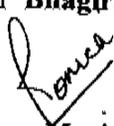
Sub: Disclosure of shareholding by Designated employees
Ref: SEBI (Prohibition of insider trading) Regulations 1992

This is to inform you that seven employees were promoted to the position of "Manager" on 01-09-2008 consequently they are now covered as "designated employees" for the purpose of the code of conduct for prevention of insider trading. The disclosure from these employees under the aforesaid regulations have been received and the required proforma for disclosure is enclosed for your information and records.

Thanking you

Yours faithfully

Yours faithfully
for **Bhagiradha Chemicals & Industries Limited**


Mary Monica Braganza
Company Secretary
Encl: as above

SEBI (Prohibition of Insider Trading) Regulation 1992 Regulation 13 (6)
Form - B
Details of shares held by officer of a listed company and his dependant family members

| Name & Address of Officer | Date of assuming office of officer* | No. & % of shares/ voting rights held at the time of becoming officer | Date of intimation to company | Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.) | Trading member through whom the trade was executed | Buy/Sell quantity | Buy/Sell quantity |
|---|-------------------------------------|---|-------------------------------|--|--|-------------------|-------------------|
| M. Venkateswara Rao Purchase Manager | 01-09-2008* | 32300 | 01-09-2008 | -NA- | -NA- | -NA- | -NA- |
| M. Lakshmi (Wife of M. Venkateswara Rao) | -NA- | 11000 | -NA- | -NA- | -NA- | -NA- | -NA- |
| M. Subba Rao (Father of M. Venkateswara Rao) | -NA- | 10000 | -NA- | -NA- | -NA- | -NA- | -NA- |
| K. Hari Babu Production Manager | 01-09-2008* | -NA- | 02-09-2008 | -NA- | -NA- | -NA- | -NA- |
| B. Phani Raju Engineering Manager | 01-09-2008* | -NA- | 02-09-2008 | -NA- | -NA- | -NA- | -NA- |
| Ch. Srinivasa Rao Stores Manager | 01-09-2008* | -NA- | 02-09-2008 | -NA- | -NA- | -NA- | -NA- |
| P. Purnachandra Rao Administration Manager | 01-09-2008* | 1100 | 01-09-2008 | -NA- | -NA- | -NA- | -NA- |
| P. Vijayalakshmi (Wife of P. Purnachandra Rao) | -NA- | 2000 | -NA- | -NA- | -NA- | -NA- | -NA- |
| E. Kondala Rao Systems Manager | 01-09-2008* | 10574 | 01-09-2008 | -NA- | -NA- | -NA- | -NA- |
| E. Vasavi (Wife of E. Kondala Rao) | -NA- | 650 | -NA- | -NA- | -NA- | -NA- | -NA- |
| E. Subba Rao (Father of E. Kondala Rao) | -NA- | 10000 | -NA- | -NA- | -NA- | -NA- | -NA- |
| A. Madhavi Latha Accounts Manager | 01-09-2008* | -NA- | 01-09-2008 | -NA- | -NA- | -NA- | -NA- |

*Date of promotion

