



Bhagiradha Chemicals & Industries Limited.

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Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Ref: BCIL/SE/2023/46

October 06, 2023

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 531719

Subject: Clarification to BSE on increase in volume

Ref. No.: L/SURV/ONL/PV/KS/ 2023-2024 / 355; Mail dated October 06, 2023

Dear Sir/Madam,

This is with reference to your email dated October 6, 2023, seeking clarification on the significant increase in the volume of trading of equity shares of Bhagiradha Chemicals and Industries Limited ("**Company**").

All the events, information etc. that have a bearing on the operation/performance of the company which include all price sensitive information, in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), have been regularly disclosed (as required) to the Stock Exchange by the Company as per the Regulations.

The Company intends to clarify that the Company, as an ongoing process, has been engaged in discussions with prospective investors for fund raise and the Company may need to make an announcement in the near future in this regard. At this stage, no such discussions have materialised which require disclosure pursuant to the Regulations.

The Company has complied with and shall comply with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**") as amended from time to time and with the disclosure norms under the Regulations.

We hope the above clarifies. We request you to take the above information on record.

Thanks & Regards

For Bhagiradha Chemicals and Industries Limited

Sharanya. R
Company Secretary & Compliance Officer
M. No: ACS-63438