



Bhagiradha Chemicals & Industries Limited.

Plot No.3, Sagar Society,
Road No.2, Banjara Hills,
Hyderabad-500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

To

Date: 12.08.2016

Bombay Stock Exchange
Phiroze jeejeebhoy Towers
Dalal Street
Mumbai-400001

Dear Sir,

Sub: Outcome of Board Meeting- Disclosure in terms of Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company, in their meeting held on 12th August, 2016, have inter alia considered and approved the un-Audited Financial Results of the Company pursuant to Regulation 33(3) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2016 along with Limited Review Report of Auditors thereon. (Copy enclosed)

This is for your information and necessary records.

Yours faithfully

For **Bhagiradha Chemicals & Industries Limited**


B.N. Suvarchala
Company Secretary





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BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED

Unaudited Financial Results for the Quarter ended June 30, 2016

(Rs. In Lakhs)

Sl. No	Particulars	Quarter Ended			Year ended
		30.06.2016	30.06.2015	31.03.2016	31.03.2016
		UN Audited	Un Audited	Audited	Audited
1	Income from Operations				
	a) Net Sales/Income from Operations (Net of Taxes)	4156.14	3462.51	4301.98	14912.72
	b) Other Operating Income	50.32	-	45.85	114.22
	Total Income from operations (net)	4206.46	3462.51	4347.83	15026.94
2	Expenses				
	a) Cost of materials consumed	2965.28	2981.44	3246.61	12390.91
	b) Changes in inventories of finished goods, work in progress and stock-in-trade	-256.98	-497.62	-369.43	-2102.00
	c) Employee benefit expense	241.31	239.73	246.25	988.13
	d) Depreciation and amortization expense	94.21	77.92	94.30	363.38
	e) Other Expenses	919.15	864.00	962.00	3317.47
	Total Expenses	3962.97	3665.47	4179.73	14957.89
3	Profit (Loss) from operations before other income, finance costs & Exceptional items (1-2)	243.49	-202.96	168.10	69.05
4	Other Income	2.07	81.25	15.41	103.92
5	Profit/(Loss) from operations from ordinary activities before finance costs & Exceptional items (3+4)	245.56	-121.71	183.51	172.97
6	Finance Costs	187.43	151.56	175.26	701.70
7	Profit / (Loss) from ordinary activities before tax (5-6)	58.13	-273.27	8.25	-528.73
8	Tax expense				
	a. Current tax	11.63	-	-	-
	b. MAT Credit Entitlement	-11.63	-	-	-
	c. Deferred Tax	10.07	-95.53	-6.34	-207.89
	d. Total (a to c)	10.07	-95.53	-6.34	-207.89
9	Net Profit/ (Loss) from ordinary activities after tax (7-8)	48.06	-177.74	1.91	-320.84
10	Paid-up Equity Share Capital (Face value @ Rs.10/- per share)	505.37	505.37	505.37	505.37
11	Reserves excluding Revaluation Reserves	-	-	-	4107.49
12	Earnings per Share - Basic and Diluted	0.95	-3.52	0.04	-6.35

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2016 and have been subjected to limited review by the statutory Auditors.
- Previous period figures have been regrouped and recasted wherever necessary.

By order of the Board

Place: Hyderabad

Date: 12.08.2016



S. Chandra Sekhar

S. Chandra Sekhar

Managing Director



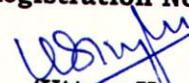
INDEPENDENT AUDITOR'S REVIEW REPORT

To,
Board of Directors of
Bhagiradha Chemicals & Industries Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **Bhagiradha Chemicals & Industries Limited** (the Company) for the quarter ended 30th June, 2016 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Dated : August 12, 2016

For R Kankaria & Uttam Singhi
Chartered Accountants
Firm's Registration No. 000442S


(Uttam Kumar Singhi)
Partner

Membership No. 027481/ICAI

